

# SMEs Competitiveness Consultancy (Pty) Ltd

## SMEs Compete

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Please allow us to re-introduce the Business Angel Fund, an initiative first launched just short of three years ago, on the 1<sup>st</sup> March 2006. It serves to recognize and reward outstanding entrepreneurship.

As is well known this firm, known by the acronym SMEs Compete, provides assistance and support for income growth and job creation in the Namibian small and medium enterprise (SME) sector. Our primary objective is to improve entrepreneurial, management, marketing and information technology skills of Namibia's SME sector.

As part of Corporate Social Responsibility, SMEs Compete initiated the Business Angel Fund. The goal is to distribute donated redundant or surplus-to-requirement equipment (such as office furniture, computers, tools, etc), collected from corporate or established firms around the country, to SMEs located all over Namibia. The donations are then used as a reward for extraordinary business performance and/or as an incentive to growth-dedicated SMEs with a high potential to create employment.

The Business Angel Fund routinely solicits support as we do now, from corporate firms and other benefactors, by asking them to donate idle assets for onward donating to small firms. Alternatively, interested sponsors may donate funds, which are in turn used to purchase much-needed equipment. In such instances the aim, whenever possible, is always to buy such items from other SMEs and then allocate them to deserving SMEs.

To ensure transparency and guarantee the efficient application of in-kind and monetary donations, all operations executed by SMEs Compete's Business Angel Fund are carefully and accurately documented, and records are routinely made available for inspection by donors. Contributors are invited to visit SMEs that have benefited from their support. This provides benefactors with a chance to see just how much impact even the smallest donation can have, on an upcoming enterprise.

If your organisation has equipment no longer in use, which you wish to donate to the Business Angel Fund, or if you would like to make a financial contribution, please contact Felix Hartenstein [felix@smecompete.com](mailto:felix@smecompete.com) at our Windhoek office (he has the responsibility of administering the Business Angel Fund). Alternatively call Loide Kapuka in Ongwediva (065 – 23 0190) or Britt Adonis in Walvis Bay (064 - 22 0390). Collection and other costs related to administering the Business Angel Fund are met by SMEs Compete.

Thank you for favourably considering the appeal to help emerging & novice entrepreneurs.

Sincerely

Claudine Mouton – Director

Danny Meyer - Director



*SMEs Compete - Helping Namibian Entrepreneurs On Their Way Up!*