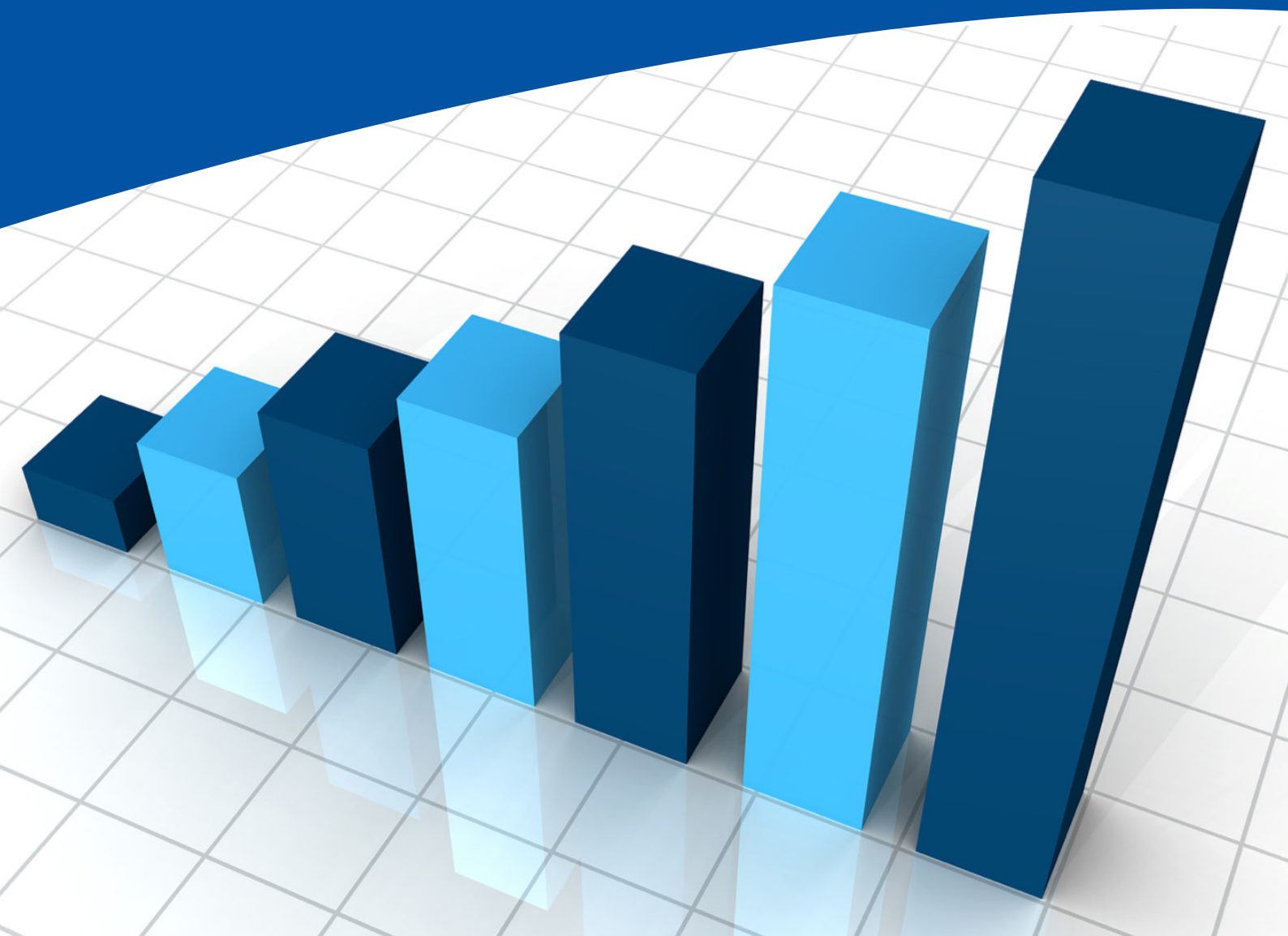


Namibia Statistics  
Agency

## Namibia Consumer Price Index

# NCPI

September 2019





## Annual inflation rates continues to slow down

The annual inflation rate for September 2019 slowed from 4.8 percent recorded in September last year to 3.3 percent and on a monthly basis it increased from 0.1 percent to 0.3 percent.

## Summary comments

The annual inflation rate slowed to 3.3 percent in September 2019 from 4.8 percent recorded in September 2018, a slowdown of 1.5 percentage points. This resulted from slowdowns recorded in: Transport (from 12.9 percent to 2.5 percent), Alcoholic beverages and tobacco (from 5.6 percent to 3.3 percent), Health (from 5.0 percent to 3.2 percent), Housing, water, electricity, gas and other fuels (from 3.8 percent to 2.0 percent), Miscellaneous goods and services (from 3.9 percent to 2.7 percent), Recreation and culture (from 5.0 percent to 4.0 percent) and Hotels, cafes and restaurants (from 3.6 percent to 2.8 percent).

The twelve months annual average and monthly average inflation rates from October 2018 to September 2019 stood at 4.4 percent and 0.3 percent. Corresponding rates recorded during the same period a year earlier stood at 4.3 percent and 0.4 percent respectively.

The average annual and average monthly inflation rates for the period January 2019 to September 2019 were estimated as 4.1 percent and 0.3 percent respectively.

## Charts Changes

Changes to some charts to increase our series by including January up to the current month. This is also to satisfy requests from our users for easy comparison between two years.

## NCPI Rebasing

*The NSA planned to rebase the CPI basket based on the 2015/16 Namibia Household Income and Expenditure Survey (NHIES) results. However due to methodological changes in the NHIES 2015/16 undertaken the rebasing process could not take place. The next NCPI rebasing will be done after conducting the next NHIES.*

## Publication of the Zonal CPIs

The NSA commenced with the publishing and disseminating the April 2019 Zonal CPIs edition in May 2019. The users and general public are hereby directed to find the September 2019 Zonal CPIs on pages 18 – 22 of this monthly publication

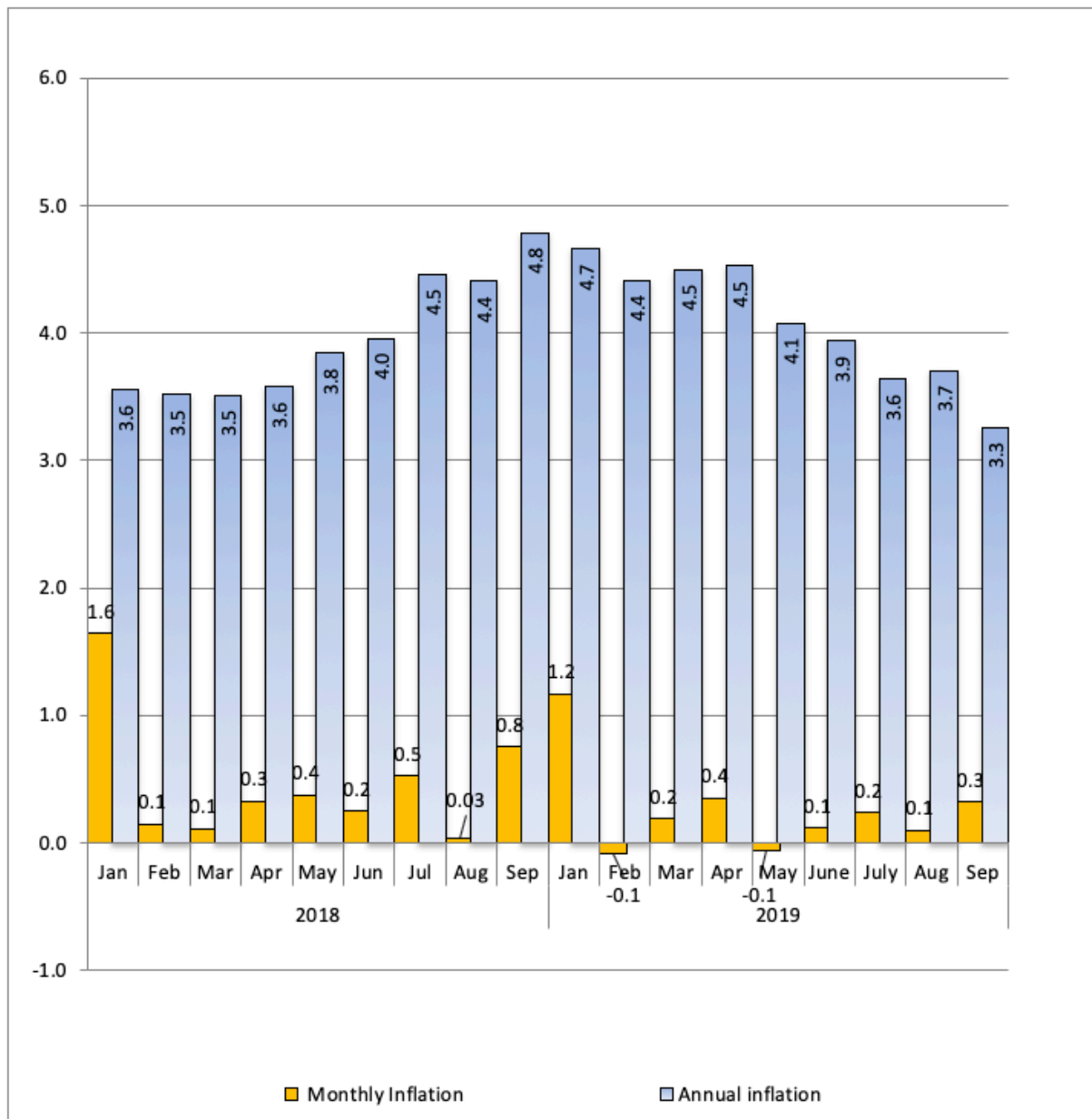


Alex Shimuafeni

**Statistician-General & CEO**

## Overall inflation rate

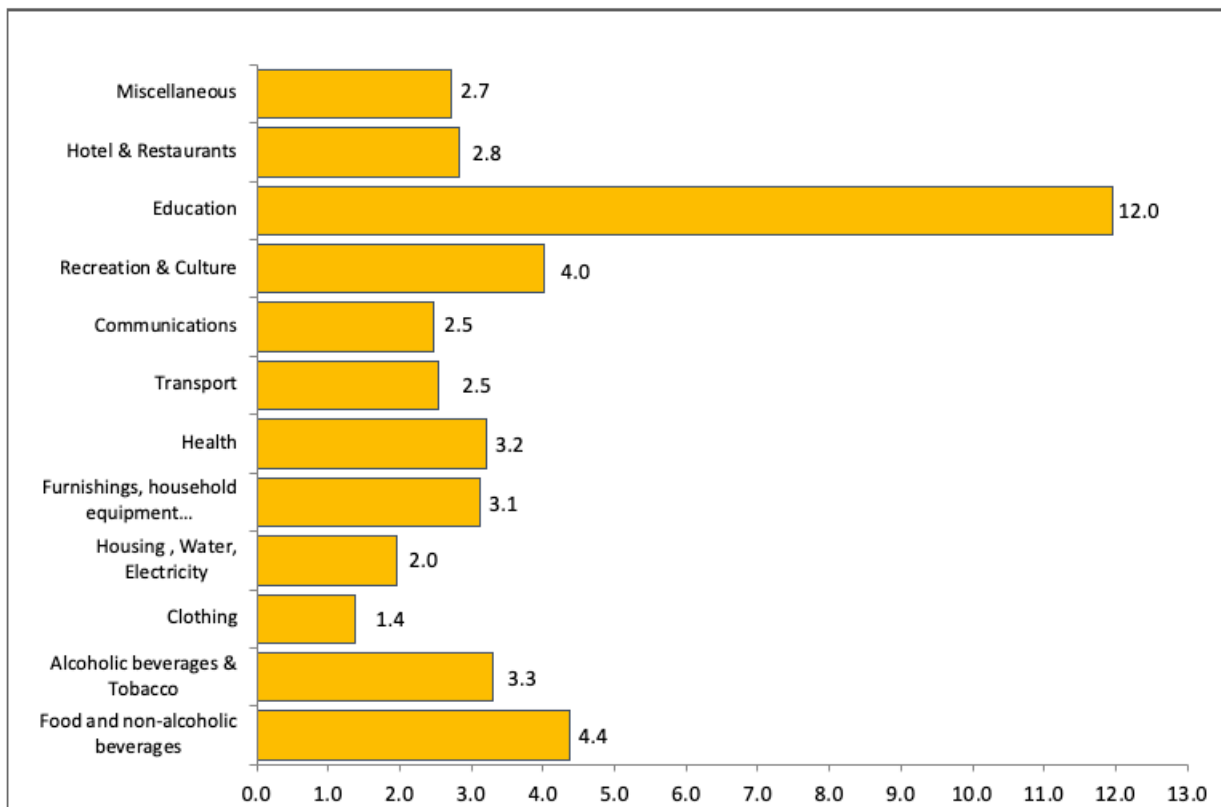
Chart 1: NCPI; Monthly and annual percentage changes; September 2019 (Dec 2012 = 100)



## Main drivers of inflation

During September 2019, the main drivers of inflation rates were: Education (12.0 percent), Food and non-alcoholic beverages (4.4 percent), Recreation and culture (4.0 percent), Alcoholic beverages and tobacco (3.3 percent) and Health (3.2 percent).

**Chart 2: NCPI; annual percentage changes by all groups, September 2019 (Dec 2012 = 100)**



## BOX 1: NCPI BASKET WEIGHTS

Inflation is calculated based on a basket of goods and services, containing a representative sample of the goods and or services commonly consumed in a country, and weighted in accordance with the relative percentage of expenditure allotted to each of the said goods at household level. The price of these goods and services are then tracked over time, to illustrate the change in the cost of living over time. As spending patterns change, new products and services are added to the basket, and the basket is reweighted so as to better capture the current spending patterns of the consumer at the current point in time.

As such, the inflation basket is generally reconstituted every five years. In Namibia, the basket was last rebased in 2013, using household expenditure data collected in the 2009/10 Household Income and Expenditure Survey. The basket now contains over 350 items, grouped into 12 categories and 55 sub-categories, for which prices are collected on a monthly basis from more than 900 retail outlets.

Namibian inflation however, is largely determined by three categories of the overall NCPI basket, namely: (i) Housing, water, electricity, gas and other fuels, (ii) Food and non-alcoholic beverages and (iii) Transport, which cumulatively make up just under 60 percent of the total inflation basket. Additionally, following the rebasing of the NCPI basket in 2013, "Alcoholic beverages and tobacco" make up an additional 12.6 percent of the basket, meaning that the four largest categories represent well over 70 percent of the total basket. As such, a large increase in inflation in these categories has a greater impact on the overall inflation than increases in the lower weighted categories. Thus, it is rare to see major increases in overall inflation attributed to the lower weighted categories, despite the fact that these categories may have seen relatively high inflation in their own right.

CATEGORY	WEIGHTS	%
Housing, Water, Electricity, Gas and Other fuels		28.36
Food and Non-Alcoholic Beverages		16.45
Transport		14.28
Alcoholic Beverages and Tobacco		12.59
Furnishings, Household Equipment...		5.47
Miscellaneous Goods and Services		5.39
Communication		3.81
Education		3.65
Recreation and Culture		3.55
Clothing and Footwear		3.05
Health		2.01
Hotels, Cafés and Restaurants		1.39

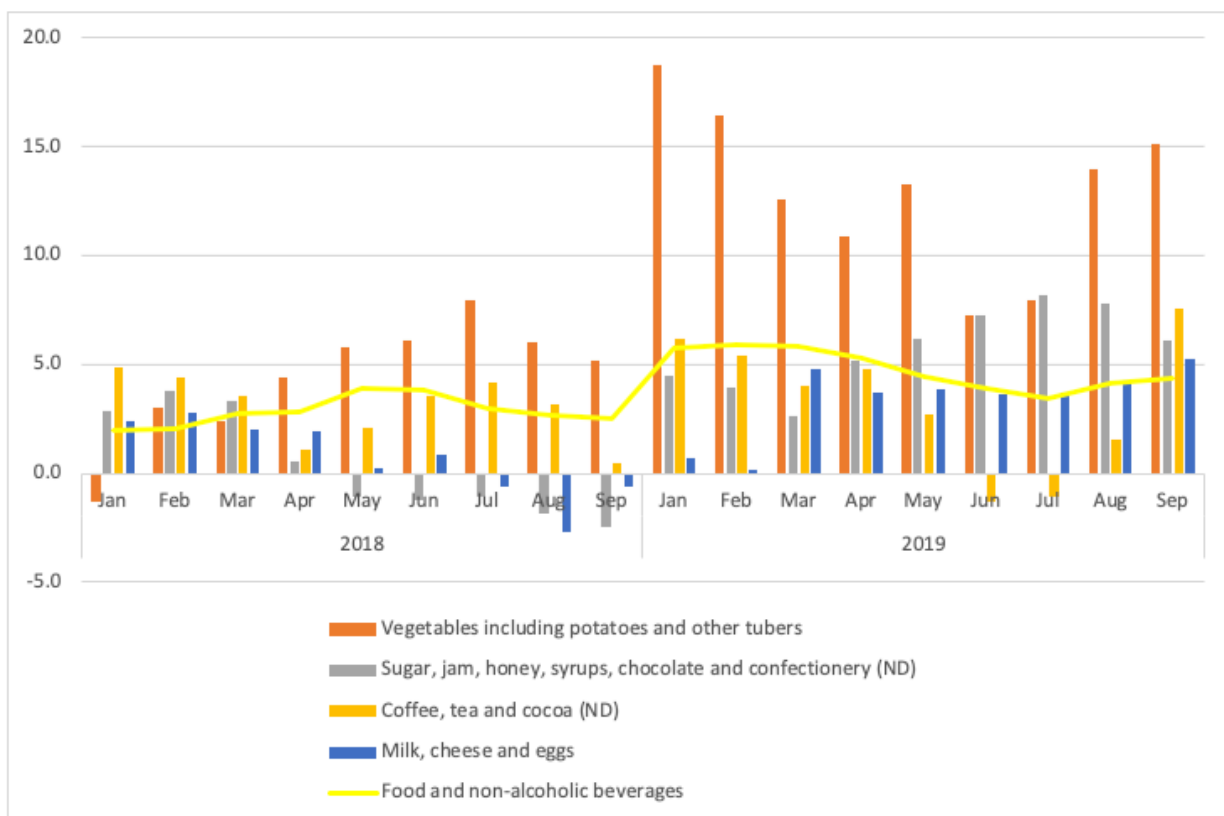
## Major groups

### Food and non-alcoholic beverages

The Food and non – alcoholic beverage annual inflation rate for September 2019 stood at 4.4 percent compared to 2.5 percent registered during the same period last year, an increase of 1.9 percentage points. The increase in this group resulted mainly from annual price increases recorded in Vegetables including potatoes and other tubers (from 5.2 percent to 15.1 percent), Sugar, jam, honey, syrup, chocolate and confectionery (from -2.5 percent to 6.1 percent), Coffee, tea and cocoa (from 0.5 percent to 7.6 percent) and Milk, cheese and eggs (from -0.6 percent to 5.3 percent).

The monthly inflation rate for this category increased to 0.6 percent from 0.5 percent recorded a month earlier.

**Chart 3: NCPI; Annual inflation rates for selected food sub-categories; September 2019 (Dec 2012 = 100)**

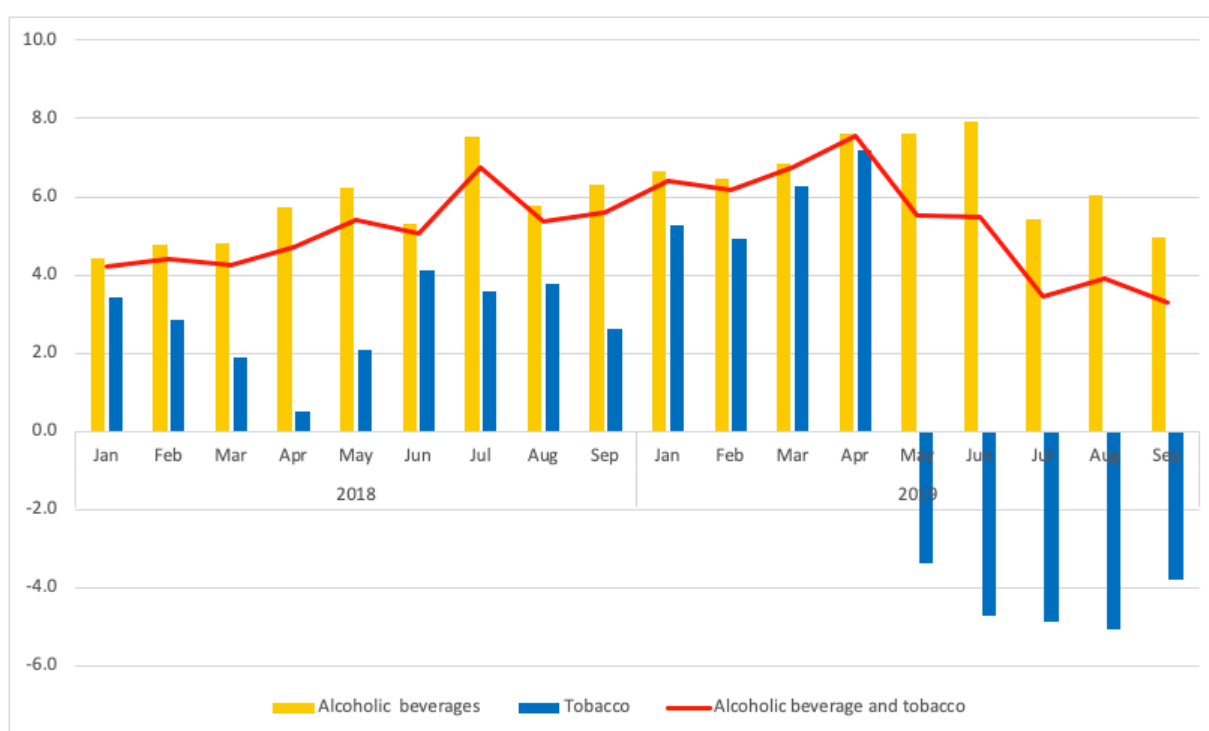


## Alcoholic beverages and tobacco

The annual inflation rate for Alcoholic beverages and tobacco stood at 3.3 percent in September 2019, down from 5.6 percent recorded in the same period last year. The downward movement resulted from decreases in the level of prices for both components of this group.

On the monthly basis the group's inflation rate increased from 0.1 percent recorded in the previous month to 0.3 percent.

**Chart 4: NCPI; Annual inflation rate for Alcoholic beverages and tobacco; September 2019 (Dec 2012 = 100)**

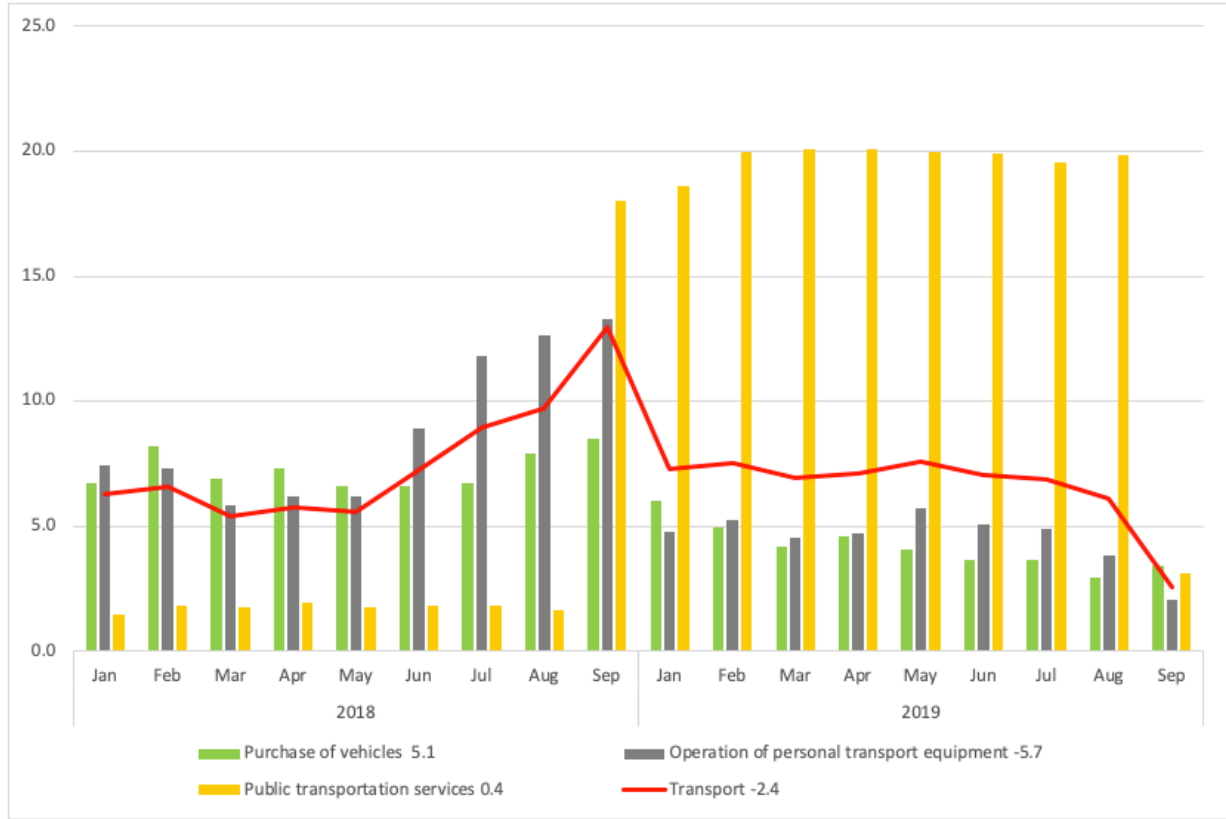


Transport

During September 2019, the annual inflation rate for Transport slowed to 2.5 percent, down from 12.9 percent recorded during the same period of the previous year. The slowdown resulted from decreases in the price levels of all components comprising this group.

The monthly inflation rate for this group increased to 0.2 percent from 0.1 percent recorded a month earlier

Chart 5: NCPI; Annual inflation rate for Transport; September 2019 (Dec 2012 = 100)

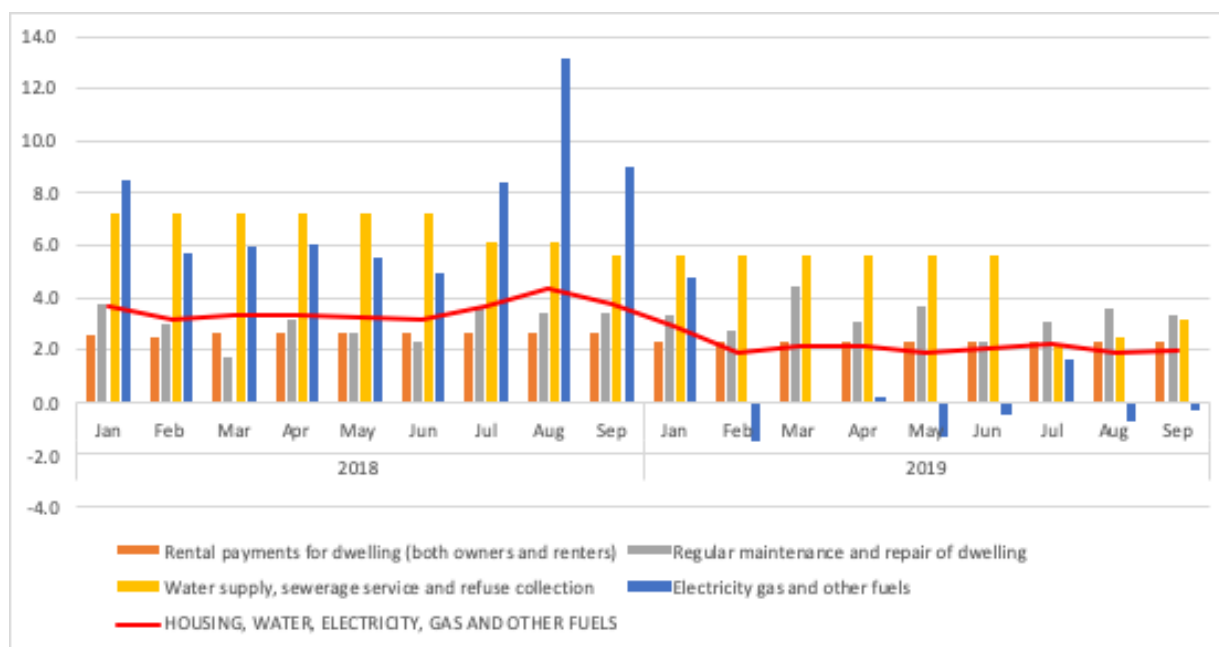


## Housing, water, electricity, gas and other fuels

The annual inflation rate for Housing, water, electricity, gas and other fuels for the month of September 2019 stood at 2.0 percent, down by 1.8 percentage points from 3.8 percent recorded in September 2018. The decrease originated from the declines registered in all sub-components of this group, except Regular maintenance and repair of dwelling which recorded no change during period under review.

On a monthly basis, the inflation rate for this category increased from -0.3 percent registered a month earlier to 0.1 percent this month.

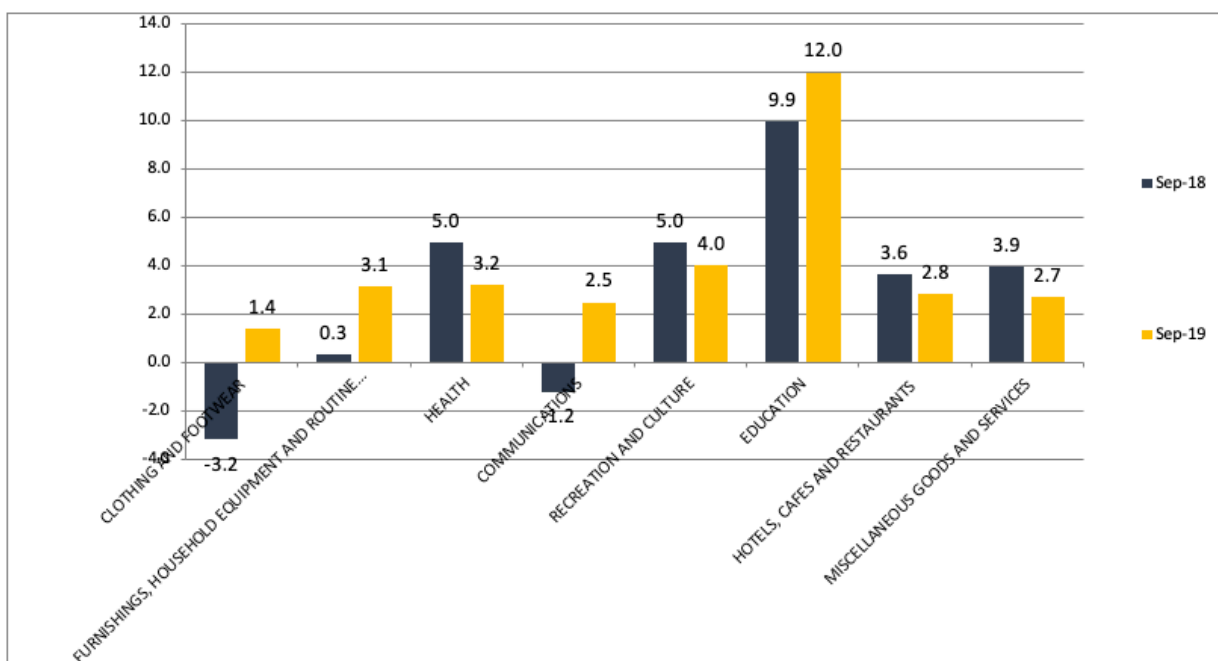
**Chart 6: NCPI; Annual inflation rate for Housing, water, electricity, gas and other fuels; September 2019 (Dec 2012 = 100)**



## Minor groups

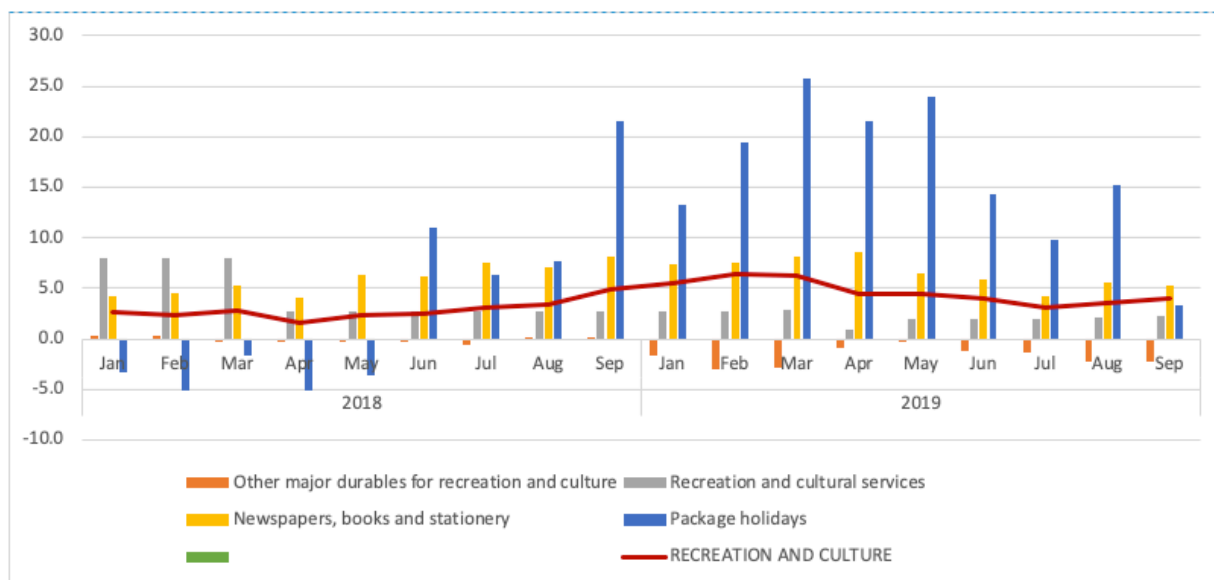
For the minor groups, annual inflation rates were: Education (12.0 percent), Recreation and culture (4.0 percent), Health (3.2 percent), Furnishing, household equipment and routine maintenance of the house (3.1 percent), Hotels, cafés and restaurants (2.8 percent), Miscellaneous goods and services (2.7 percent), Communication (2.5 percent) and Clothing and footwear (1.4 percent).

**Chart 7: NCPI; Annual inflation rates for minor groups; September 2019 (Dec 2012 = 100) – the labels need attention**



## BOX 2: CHART OF THE MONTH FOR HEALTH

Chart 8: NCPI; Annual inflation rate for Recreation and culture, September 2019 (Dec 2012 = 100)



During the month under review, the annual inflation rate for Recreation and culture was estimated at 4.0 percent, down by 1.0 percentage points from 5.0 percent recorded in the same month last year. This slowdown resulted from decreases in the annual price levels of Recreation and culture services (from 2.8 percent to 2.3 percent), Other major durables for recreation and culture (from 0.2 percent to -2.2 percent), Newspapers, books and stationery (from 8.2 percent to 5.2 percent) and Package holiday (from 21.6 percent to 3.4 percent).

The monthly inflation rate for this group increased to 1.2 percent compared to 0.4 percent recorded last month.

## Goods and Services inflation rates

In September 2019 the Index for Goods and Services stood at 139.4 and 136.7 compared to the corresponding indices of 135.3 and 132.0 recorded during the same period last year. The monthly and annual inflation rates for Goods were 0.5 percent and 3.0 percent, while those of Services stood at 0.0 percent and 3.5 percent respectively. The corresponding rates for the same period last year were 0.7 percent and 4.9 percent for Goods while for Services was 0.9 percent and 4.7 percent respectively.

**Chart 9: NCPI; Goods and Services annual inflation rates; September 2019 (Dec 2012 = 100)**

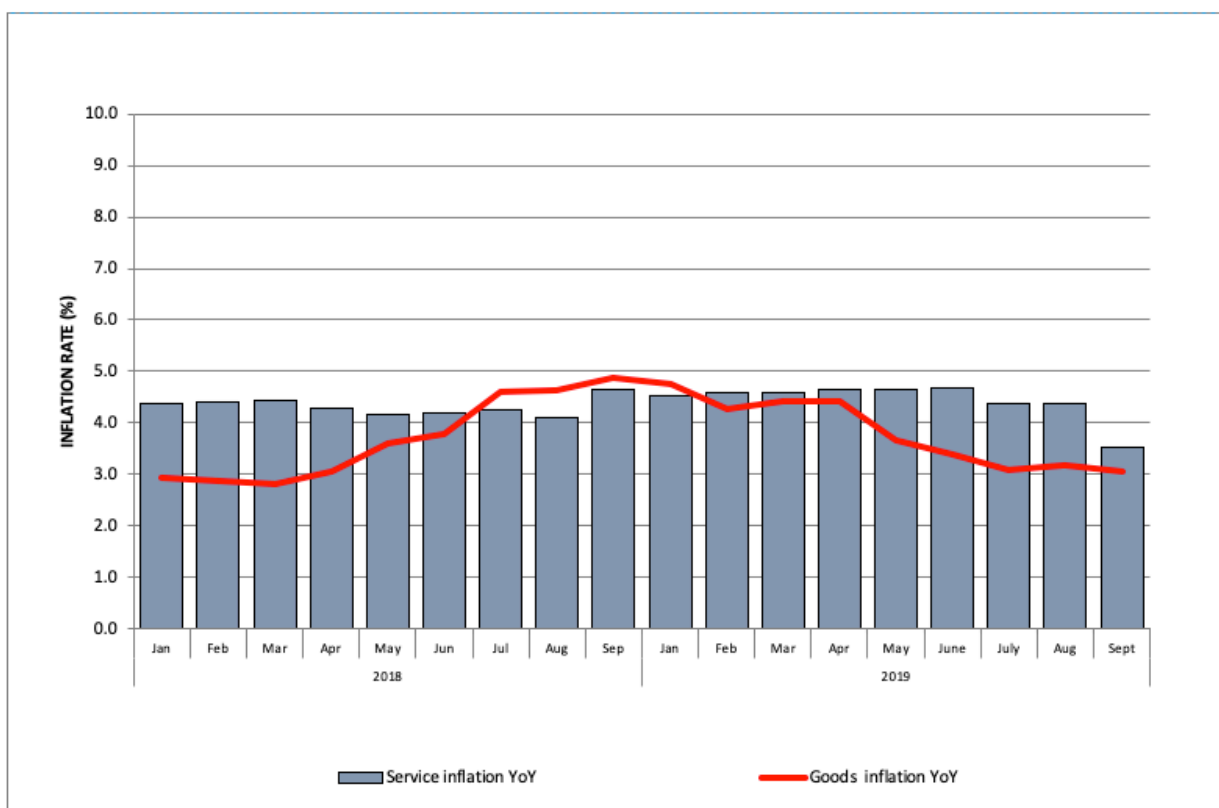


Table 1: NCPI: All-Items Index, monthly and annual percentage changes (Dec 2012 =100)

Period	Index	m-o-m	y-o-y
Jan-17	126,1	3,2	8,2
Feb-17	126,3	0,2	7,8
Mar-17	126,4	0,1	7,0
Apr-17	126,8	0,3	6,7
May-17	126,9	0,1	6,3
Jun-17	127,1	0,1	6,1
Jul-17	127,1	0,04	5,4
Aug-17	127,3	0,1	5,4
Sep-17	127,8	0,4	5,6
Oct-17	127,9	0,1	5,2
Nov-17	128,2	0,3	5,2
Dec-17	128,4	0,2	5,2
An. Av	127,2	0,4	6,2
Jan-18	130,5	1,6	3,6
Feb-18	130,7	0,1	3,5
Mar-18	130,9	0,1	3,5
Apr-18	131,3	0,3	3,6
May-18	131,8	0,4	3,8
Jun-18	132,1	0,2	4,0
Jul-18	132,8	0,5	4,5
Aug-18	132,9	0,0	4,4
Sep-18	133,9	0,8	4,8
Oct-18	134,4	0,4	5,1
Nov-18	135,4	0,7	5,6
Dec-18	135,0	-0,2	5,1
An. Av	132,6	0,4	4,3
Jan-19	136,6	1,2	4,7
Feb-19	136,5	-0,1	4,4
Mar-19	136,8	0,2	4,5
Apr-19	137,2	0,4	4,5
May-19	137,2	-0,1	4,1
Jun-19	137,3	0,1	3,9
Jul-19	137,7	0,2	3,6
Aug-19	137,8	0,1	3,7
Sep-19	138,2	0,3	3,3

Table 2: NCPI for September 2019 by main groups and sub-groups (Dec.2012=100)

	Weights	CPI			Inflation Rate	
		Sep-18	Aug-19	Sep-19	m-o-m	y-o-y
<b>ALL ITEMS</b>	<b>100.00</b>	<b>133.9</b>	<b>137.8</b>	<b>138.2</b>	<b>0.3</b>	<b>3.3</b>
<b>GOODS</b>	<b>57.7</b>	<b>135.3</b>	<b>138.7</b>	<b>139.4</b>	<b>0.5</b>	<b>3.0</b>
<b>SERVICES</b>	<b>42.3</b>	<b>132.0</b>	<b>136.6</b>	<b>136.7</b>	<b>0.0</b>	<b>3.5</b>
<b>FOOD AND NON-ALCOHOLIC BEVERAGES</b>	<b>16.45</b>	<b>141.8</b>	<b>147.1</b>	<b>148.0</b>	<b>0.6</b>	<b>4.4</b>
Food	14.78	142.8	148.3	149.2	0.6	4.5
Bread and cereals	4.84	133.3	140.3	140.8	0.3	5.6
Meat	3.53	149.4	147.9	149.2	0.9	-0.2
Fish	0.81	152.3	153.5	153.1	-0.3	0.5
Milk, cheese and eggs	1.17	142.9	148.0	150.5	1.7	5.3
Oils and fats	0.78	133.2	131.3	135.1	2.9	1.4
Fruit	0.33	160.0	174.9	178.8	2.3	11.7
Vegetables including potatoes and other tubers	1.23	149.7	171.3	172.3	0.6	15.1
Sugar, jam, honey, syrups, chocolate and confectionery	1.44	149.9	159.4	159.0	-0.2	6.1
Food products n.e.c.	0.65	140.1	142.4	141.9	-0.4	1.2
Non-alcoholic beverages	1.66	133.0	136.6	137.1	0.3	3.1
Coffee, tea and cocoa	0.31	159.9	166.0	172.1	3.7	7.6
Mineral waters, soft drinks and juices	1.35	126.7	129.9	129.0	-0.7	1.8
<b>ALCOHOLIC BEVERAGES AND TOBACCO</b>	<b>12.59</b>	<b>144.9</b>	<b>149.3</b>	<b>149.7</b>	<b>0.3</b>	<b>3.3</b>
Alcoholic beverages	9.99	148.2	155.2	155.5	0.2	5.0
Tobacco	2.61	132.5	127.0	127.5	0.4	-3.8
<b>CLOTHING AND FOOTWEAR</b>	<b>3.05</b>	<b>102.6</b>	<b>103.4</b>	<b>104.0</b>	<b>0.6</b>	<b>1.4</b>
Clothing	2.04	105.6	105.7	106.6	0.9	0.9
Clothing materials	0.07	145.1	146.7	146.8	0.1	1.2
Ready-made clothing	1.93	104.0	104.0	105.0	1.0	1.0
Men's clothing	0.58	113.6	111.2	112.4	1.1	-1.1
Women's clothing	0.70	89.0	92.0	92.8	0.8	4.2
Children's clothing	0.66	109.8	109.0	110.1	1.0	0.3
Boys' clothing	0.24	110.3	110.4	111.8	1.2	1.3
Girls' clothing	0.33	110.6	109.0	108.3	-0.6	-2.1
Infants' clothing	0.09	107.3	107.7	114.2	6.0	6.4
Other articles of clothing and clothing accessories	0.05	118.2	115.1	115.3	0.2	-2.5
Dry cleaning, repair and hire of clothing	0.00	128.4	131.0	131.0	0.0	2.0
Footwear	1.01	96.5	98.8	98.8	-0.1	2.4
Adult footwear	0.80	90.9	93.5	93.3	-0.2	2.7
Children's footwear	0.20	116.1	117.1	117.4	0.3	1.1
Repair of footwear	0.01	140.6	151.6	151.6	0.0	7.8
<b>HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS</b>	<b>28.36</b>	<b>132.6</b>	<b>135.0</b>	<b>135.1</b>	<b>0.1</b>	<b>2.0</b>
Rental payments for dwelling (both owners and renters)	23.28	126.7	129.7	129.7	0.0	2.3
Regular maintenance and repair of dwelling	0.19	136.7	141.7	141.3	-0.3	3.4
Water supply, sewerage service and refuse collection	1.03	174.3	178.7	179.9	0.7	3.2
Electricity gas and other fuels	3.86	156.3	154.8	155.8	0.6	-0.3

Table 2: NCPI for June 2019 by main groups and sub-groups (Dec.2012=100)

	Weights	CPI			Inflation Rate	
		Sep-18	Aug-19	Sep-19	m-o-m	y-o-y
<b>FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE</b>	<b>5.47</b>	<b>124.4</b>	<b>127.8</b>	<b>128.2</b>	<b>0.4</b>	<b>3.1</b>
Furniture, furnishings, decorations, carpets, floor coverings, incl. repairs	1.78	100.1	100.8	101.2	0.3	1.1
Furniture and furnishings	1.69	98.9	99.5	99.8	0.4	1.0
Carpets and other floor coverings	0.07	107.7	108.3	108.3	0.0	0.5
Repair of furnishings and floor coverings	0.02	183.5	199.2	199.8	0.3	8.8
Household textiles	0.73	129.8	135.8	135.5	-0.2	4.4
Heating and cooking appliances, refrigerators, washing machines and similar major household appliances, etc	0.92	125.9	125.3	127.3	1.7	1.2
Glassware, tableware and household utensils	0.22	145.7	154.0	154.3	0.2	5.9
Tools and equipment for house and garden	0.43	126.7	129.7	130.9	0.9	3.2
Goods and services for routine household maintenance	1.36	147.9	155.5	155.2	-0.2	5.0
<b>HEALTH</b>	<b>2.01</b>	<b>131.9</b>	<b>135.9</b>	<b>136.1</b>	<b>0.2</b>	<b>3.2</b>
Medical products, appliances and equipment	0.84	126.8	131.4	132.0	0.4	4.1
Outpatient Services, medical, dental and paramedical	0.98	142.3	146.5	146.5	0.0	3.0
Hospital services	0.19	100.0	100.0	100.0	0.0	0.0
<b>TRANSPORT</b>	<b>14.28</b>	<b>133.2</b>	<b>136.3</b>	<b>136.6</b>	<b>0.2</b>	<b>2.5</b>
Purchase of vehicles	2.88	152.3	155.5	157.5	1.3	3.4
Operation of personal transport equipment	8.96	126.8	129.5	129.4	-0.1	2.0
Public transportation services	2.44	134.3	138.6	138.4	-0.1	3.1
<b>COMMUNICATIONS</b>	<b>3.81</b>	<b>106.1</b>	<b>107.6</b>	<b>108.8</b>	<b>1.1</b>	<b>2.5</b>
<b>RECREATION AND CULTURE</b>	<b>3.55</b>	<b>131.0</b>	<b>134.6</b>	<b>136.2</b>	<b>1.2</b>	<b>4.0</b>
Audio-visual, photographic and data processing equip. incl. repairs	1.16	115.8	118.1	122.3	3.5	5.6
Other major durables for recreation and culture	0.08	134.5	131.6	131.6	0.0	-2.2
Other recreational items and equipment; flowers, gardens and pets	0.46	126.7	128.8	130.1	1.0	2.7
Recreation and cultural services	0.85	138.6	141.5	141.7	0.1	2.3
Newspapers, books and stationery	0.89	138.2	145.0	145.4	0.3	5.2
Package holidays	0.11	188.3	194.2	194.6	0.2	3.4
<b>EDUCATION</b>	<b>3.65</b>	<b>149.5</b>	<b>167.3</b>	<b>167.3</b>	<b>0.0</b>	<b>12.0</b>
Pre-primary education (ages 2 to 6 years)	0.23	169.2	190.5	190.5	0.0	12.6
Primary (private) and Secondary education (ages 7 to 17 years)	1.44	160.2	177.8	177.8	0.0	11.0
Tertiary education	1.98	139.3	157.0	157.0	0.0	12.7
<b>HOTELS, CAFES AND RESTAURANTS</b>	<b>1.39</b>	<b>143.2</b>	<b>147.8</b>	<b>147.2</b>	<b>-0.4</b>	<b>2.8</b>
Catering	0.74	139.2	145.2	144.3	-0.6	3.7
Accommodation services	0.65	147.8	150.8	150.6	-0.1	1.9
<b>MISCELLANEOUS GOODS AND SERVICES</b>	<b>5.39</b>	<b>129.0</b>	<b>132.2</b>	<b>132.5</b>	<b>0.2</b>	<b>2.7</b>
Personal care	1.41	132.0	137.0	137.8	0.6	4.4
Personal effects n.e.c.	1.03	122.5	125.9	126.4	0.4	3.2
Insurance	0.74	113.3	101.7	101.7	0.0	-10.2
Financial services n.e.c.	0.94	157.0	168.1	168.1	0.0	7.1
Other services n.e.c.	1.26	119.5	123.3	123.3	0.0	3.2

# Zonal Consumer Price Index

## Background

Since January 2005, the then Central Bureau of Statistics (CBS) under the National Planning Commission (NPC) published a monthly Consumer Price Index known as the Namibia Consumer Price Index (NCPI) replacing the Interim Consumer Price Index (ICPI) which has been in existence since 1993. The Index was known as the Interim Consumer Prices Index-Windhoek and refers to the expenditure patterns of the households which resided in Windhoek. The weights and items were derived from a Household Expenditure Survey covering 800 households conducted during October and November 1985.

The NCPI is designed to cover the entire economic territory of the country and includes national, urban and rural households of all income groups as derived from the Namibia Household Income and Expenditure Survey (NHIES). For the compilation of the National CPI, all administrative regions of the country were grouped into three Zones, with each zone considered as one geographic area as follows.

**Zone 1** covers the expenditure patterns of the regions in the northern part of the country namely Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa and Zambezi. Prices are collected from the following towns: Katima Mulilo (76 retail outlets covering mainly the Central Business District); Oshakati (107 retail outlets covering mainly Game Shopping Center, Yetu Shopping Center, Oshana Mall, Marula Mall and Ongwediva); and Otjiwarongo (114 retail outlets covering mainly the Central Business District, Orwetoveni, and the Industrial Area).

**Zone 2** covers the expenditure patterns of Khomas region and the price collection covers Windhoek (218 retail outlets covering mainly Khomasdal, Katutura, Northern Industrial Area, Southern Industrial Area, Pioneers Park, Hochland Park, Prosperita, Klein Windhoek, Eros and Kleine Kuppe).

**Zone 3** covers the expenditure patterns of //Karas, Erongo, Hardap, and Omaheke regions with prices being collected from Keetmanshoop (86 retail outlets covering mainly Central Business District, West Dene and Tseiblagte); Swakopmund (108 retail outlets covering Central Business District, Mondesa, Tamariskia, Industrial Area); Mariental (61 retail outlets covering mainly Central Business District and Ombili); as well as Gobabis (59 retail outlets mainly covering the Central Business District), respectively.

The localities identified for price collection were selected based on a mixed criterion of:

- (i) the relative importance of the locality as determined by its relative share exceeding 30 percent of the total household expenditure at national level;
- (ii) geographic distribution of economic activities; and
- (iii) regional capitals.

## Summary comments of Zonal CPIs

### Zone 1 CPI (Northern Part)

The All Items Index for September 2019 was estimated at 137.7 up from 133.7 registered in September 2018. The annual inflation rate reduced to 3.0 percent in September 2019 from 5.3 percent registered in September of the previous year, a decrease of 2.3 percentage points. The decrease in the annual inflation rate resulted from declines mainly in the price levels of Transport (from 12.2 percent to 2.8 percent); Housing, water, electricity, gas and other fuels (6.4 percent to 1.0 percent); Hotels, cafes and restaurants (from 2.8 to -0.5 percent) and Alcoholic beverage and tobacco (from 5.6 percent to 3.7 percent) respectively.

On a monthly basis, the inflation rate for September 2019 stood at 0.3 percent compared to 0.1 percent of last month.

Table 1: Zone 1 CPI: All-Items Index, monthly and annual percentage changes (Dec 2012 =100)

Period		Monthly Index	Monthly inflation rate	Annual inflation rate
2018	Jan	130.6	1.6	3.5
	Feb	130.4	-0.1	3.2
	Mar	130.7	0.2	3.4
	Apr	131.1	0.4	3.7
	May	131.9	0.6	4.3
	Jun	131.9	0.0	4.0
	Jul	132.8	0.7	4.6
	Aug	132.7	-0.1	4.8
	Sep	133.7	0.8	5.3
	Oct	134.1	0.3	5.2
	Nov	135.6	1.1	5.9
	Dec	134.7	-0.7	4.8
	An. Av	132.5	0.4	4.4
2019	Jan	136.1	1.0	4.2
	Feb	135.8	-0.2	4.1
	Mar	136.0	0.2	4.1
	Apr	136.1	0.1	3.8
	May	136.3	0.1	3.3
	Jun	136.5	0.2	3.5
	Jul	137.1	0.5	3.3
	Aug	137.3	0.1	3.5
	Sep	137.7	0.3	3.0

## Zone 2 CPI (Windhoek Area)

The All Items Index for September 2019 stood at 134.5 compared to 130.9 for the same period last year. The annual inflation rate declined from 4.4 percent to 2.7 percent, a decrease of 1.7 percentage points. The decrease resulted from decreases in Transport (from 14.2 percent to 1.5 percent) Alcoholic beverages and tobacco (from 5.8 percent to 0.0 percent), Clothing and footwear (from 2.1 percent to -2.3 percent), Miscellaneous goods and services (from 5.0 percent to 1.4 percent), Recreation and culture (from 6.7 percent to 5.3 percent), Health (from 4.8 percent to 3.4 percent) and Food and non-alcoholic beverages (from 3.4 percent to 2.4 percent).

On a monthly basis the inflation rate increased to 0.5 percent from 0.02 percent.

**Table 2: Zone 2 CPI: All-Items Index, monthly and annual percentage changes (Dec 2012 =100)**

Period		Monthly Index	Monthly inflation rate	Annual inflation rate
2018	Jan	127.4	1.4	3.2
	Feb	127.6	0.2	3.2
	Mar	127.8	0.2	3.1
	Apr	128.3	0.4	3.0
	May	128.6	0.2	2.9
	Jun	129.1	0.4	3.2
	Jul	129.9	0.6	3.9
	Aug	129.9	0.0	4.4
	Sep	130.9	0.8	4.4
	Oct	131.5	0.4	5.0
	Nov	132.1	0.5	5.1
	Dec	131.9	-0.2	5.0
	An. Av	129.6	0.4	3.9
2019	Jan	133.7	1.4	4.9
	Feb	133.3	0.0	4.4
	Mar	133.7	0.3	4.6
	Apr	134.7	0.8	5.0
	May	133.9	-0.6	4.1
	Jun	133.9	0.0	3.7
	Jul	133.8	-0.1	3.0
	Aug	133.8	0.0	3.1
	Sep	134.5	0.5	2.7

## Zone 3 CPI (Eastern, Southern & Western Parts)

The All Items Index for Zone 3 stood at 145.2 in September 2019 compared to 139.1 recorded in the same period last year. The annual inflation rate for the month of September 2019 stood at 4.4 percent, recording a decrease of 0.8 percentage points compared to 5.2 percent recorded in the same period last year. The decrease mainly resulted from decreases in the annual price levels of Transport (from 12.2 percent to 3.6 percent), Housing, water, electricity and other fuels (from 4.6 percent to 2.4 percent), Health (from 6.6 percent to 4.5 percent), Hotels, cafés and restaurants (from 4.1 percent to 2.1 percent), Recreation and culture (from 3.9 percent to 2.1 percent) and Miscellaneous goods and services (from 4.7 percent to 3.5 percent).

On a monthly basis, the inflation rate decreased to 0.03 percent compared to 0.2 percent registered last month.

**Table 3: Zone 3 CPI: All-Items Index, monthly and annual percentage changes (Dec 2012 =100)**

Period		Monthly Index	Monthly inflation rate	Annual inflation rate
2018	Jan	135.6	2.2	4.5
	Feb	136.3	0.5	4.8
	Mar	136.5	0.1	4.9
	Apr	136.7	0.1	4.8
	May	137.1	0.3	5.1
	Jun	137.6	0.4	5.6
	Jul	137.9	0.2	5.6
	Aug	138.3	0.3	5.1
	Sep	139.1	0.6	5.2
	Oct	139.8	0.5	5.9
	Nov	140.5	0.5	6.0
	Dec	140.8	0.2	6.1
	Av	138.0	0.5	5.3
2019	Jan	142.3	1.0	4.9
	Feb	142.9	0.4	4.9
	Mar	143.1	0.1	4.9
	Apr	143.3	0.1	4.8
	May	144.0	0.5	5.1
	Jun	144.4	0.2	4.9
	Jul	144.9	0.3	5.1
	Aug	145.2	0.2	4.9
	Sep	145.2	0.03	4.4

**Note:** The above Zonal CPIs time series run from 2018 only for illustrative purposes and for comparing with the previous years. However, the figures for zonal CPIs are available since the NCPI inception in 2002.

**Additional detailed information on Zonal CPIs see excel tables as Annex.**

**Annex I: Zone 1**

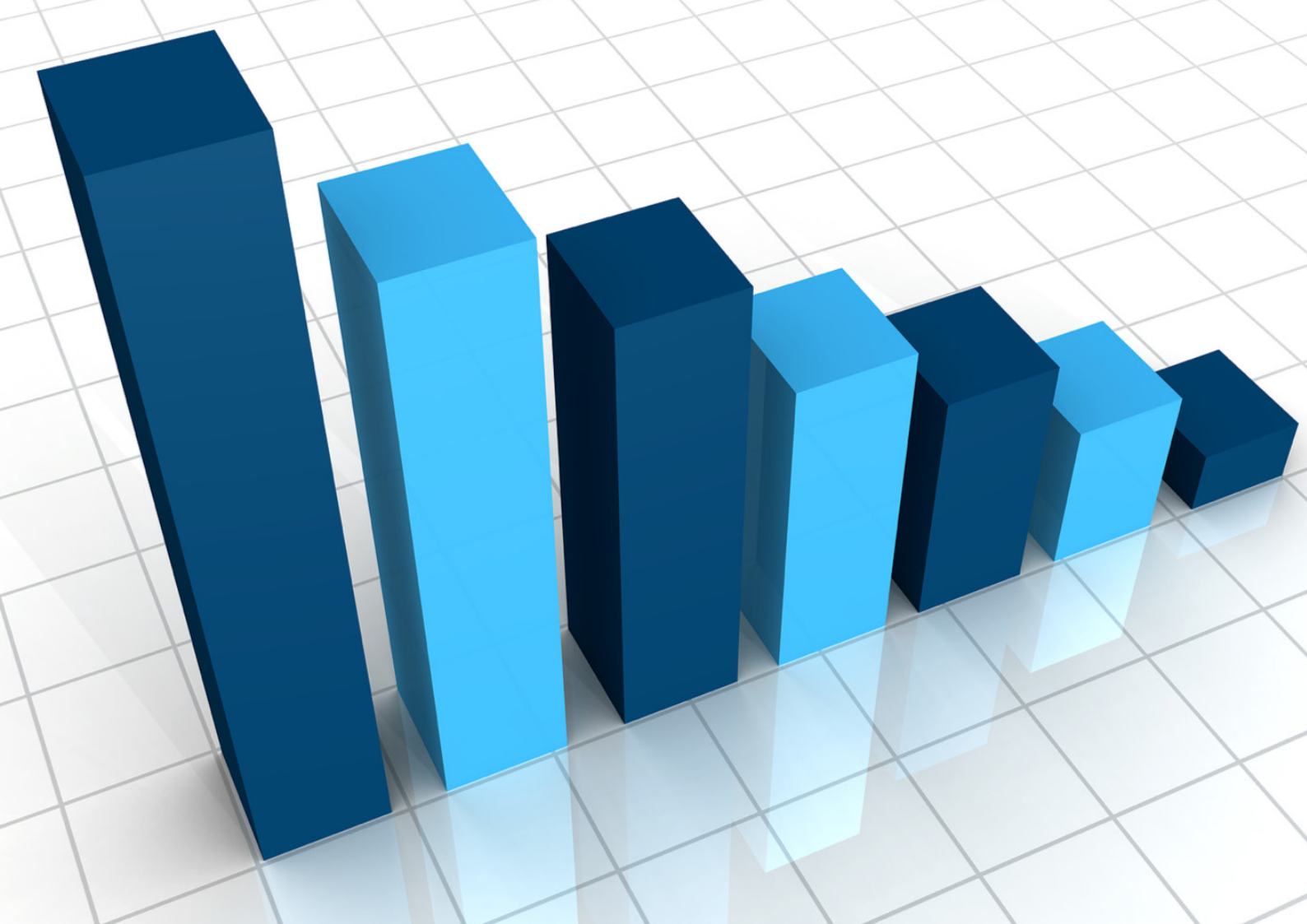
- (i) Table 1: CPI Zone 1: All-Items Index, monthly and annual percentage changes
- (ii) Table 2: CPI Zone 1 Indices
- (iii) Table 3: CPI Zone 1 Monthly Percentage Changes
- (iv) Table 4: CPI Zone 1 Annual Percentage Changes

**Annex II: Zone 2**

- (v) Table 1: CPI Zone 2: All-Items Index, monthly and annual percentage changes
- (vi) Table 2: CPI Zone 2 Indices
- (vii) Table 3: CPI Zone 2 Monthly Percentage Changes
- (viii) Table 4: CPI Zone 2 Annual Percentage Changes

**Annex III: Zone 3**

- (ix) Table 1: CPI Zone 3: All-Items Index, monthly and annual percentage changes
- (x) Table 2: CPI Zone 3 Indices
- (xi) Table 3: CPI Zone 3 Monthly Percentage Changes
- (xii) Table 4: CPI Zone 3 Annual Percentage Changes



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