Namibia Consumer Price Index Bulletin

MARCH 2021



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PREFACE



This report examines the monthly inflation rate performance in Namibia as measured by the Consumer Price Index. The Namibia Consumer Price Index (NCPI) is used as the basis to calculate the rate of inflation as experienced by consumers. The Consumer Price Index is published about 15 days after the end of the reference month to which it relates.

The inflation rate measures the change in the CPI for the month under review to the previous month (month-on-month change) as well as to the corresponding month in the previous year (year-on-year change). The inflation rate is vital for purposes of economic policy-making, especially the conduct of monetary policy and to consumers in general.

In March 2021, the annual inflation rate increased by 3.1 percent compared to 2.4 percent recorded in March 2020. On a monthly basis, the inflation rate increased to 0.5 percent compared to 0.4 percent recorded a month earlier. The growth in the annual inflation rate for March 2021 was mainly as a result of increases recorded in the price levels of Food and non-alcoholic beverages (from 2.9 percent to 6.6 percent); Housing, water, electricity, gas and other fuels (from -0.3 percent to 1.1 percent); Communication (from 1.1 percent to 3.3 percent); Alcoholic beverages and tobacco (from 2.0 percent to 3.8 percent); Health (from 2.3 percent to 3.7 percent) and Miscellaneous goods and services (from 6.1 percent to 6.4 percent).

The Zonal inflation rates for the month of March 2021 revealed that, Zone 1 (Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa, and Zambezi) recorded annual inflation rate of 2.9 percent, Zone 2 (Khomas) obtained 3.0 percent and Zone 3 (//Kharas, Erongo, Hardap and Omaheke) registered 3.7 percent. On a monthly basis, Zone 1 and Zone 2 both recorded 0.5 percent while Zone 3 monthly inflation rate was 0.4 percent.

The analysis of the average retail prices for some of the basic products consumed by the households for the month of March 2021 indicate that Cooking oil (750 ml), in Zone 3 recorded the highest price of N\$22.72 while Zone 1 recorded the lowest price at N\$21.61. For milk (1 liter), consumers in Zone 2 paid the lowest price at N\$19.91 while the highest price was observed in Zone 3 at N\$21.05.

I would like to extend my gratitude and appreciation to all stakeholders who assisted in the production of this bulletin. Further, I would like to urge our readers and users of this bulletin to send to us any comments that may enhance statistical production and contribute to the improvement of this bulletin.

Alex Shimuafeni

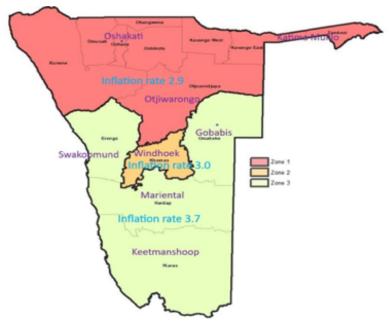
Statistician-General & CEO



Annual inflation rate increased.

The annual inflation rate for March 2021 increased to 3.1 percent compared to 2.4 percent recorded in March 2020. On a monthly basis, inflation increased to 0.5 percent compared to 0.4 percent recorded in the previous month.

Box 1: Key highlights



- o The annual inflation rate stood at **3.1 percent**
- o The annual inflation rate for Goods was estimated at **3.9 percent**
- o The annual inflation rate for Services stood at **2.1 percent**
- o The average annual inflation rate for the period March 2020 to March 2021 stood at **2.3 percent**
- o The twelve-month average annual inflation rate from April 2020 to March 2021 was estimated at **2.3 percent.**

Box 2: Contribution of the different groups to the annual percentage change in NCPI

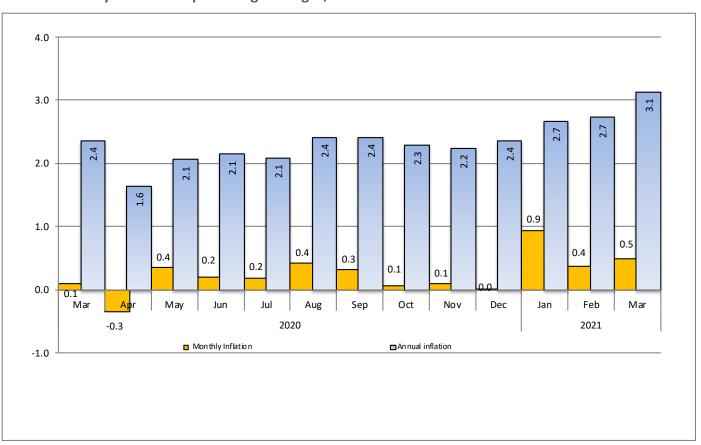
Groups	Contribut	tions (%)
	Feb-21	Mar-21
Food and non-alcoholic beverages	1.0	1.2
Alcoholic, beverages and tobacco	0.6	0.5
Clothing and footwear	-0.1	-0.1
Housing, water, electricity, gas & other fuels	0.4	0.3
Furnishings, household equipment etc	0.2	0.2
Health	0.1	0.1
Transport	0.0	0.3
Communication	0.1	0.1
Recreation and culture	0.1	0.1
Education	0.0	0.0
Hotels, cafes and restaurants	0.0	0.0
Miscellaneous goods and services	0.4	0.3
All items	2.7	3.1

Overall inflation rate

The annual inflation rate for March 2021 stood at 3.1 percent, up from 2.4 percent recorded in March 2020, an increase of 0.8 percentage points. The increase in the annual inflation rate in March 2021 emanated mainly from increases in the price levels of Housing, water, electricity, gas and other fuels which accounts for 28.4 percent of the basket to 1.1 percent in March 2021 compared to -0.3 percent registered in March 2020; Food and non-alcoholic beverages which accounts for 16.5 percent of the basket that recorded 6.6 percent in March 2021 compared to 2.9 percent recorded in March 2020; Alcoholic beverages and tobacco which accounts for 12.6 percent of the basket went up to 3.8 percent in March 2021 compared to 2.0 percent recorded in March of the previous year; Miscellaneous goods and services which accounts for 5.4 percent of the basket increased to 6.4 percent in March 2021 compared to 6.1 recorded in March 2020; Communications that account for 3.8 percent of the basket increased to 3.3 percent in March 2021 compared to 1.1 percent recorded in March 2020; and Health that accounts for 2.0 percent of the basket increased to 3.7 percent in March 2021 compared to 2.3 percent recorded in March 2020.

The monthly inflation rate increased to 0.5 percent in March 2021 compared to 0.4 percent obtained during the previous month.

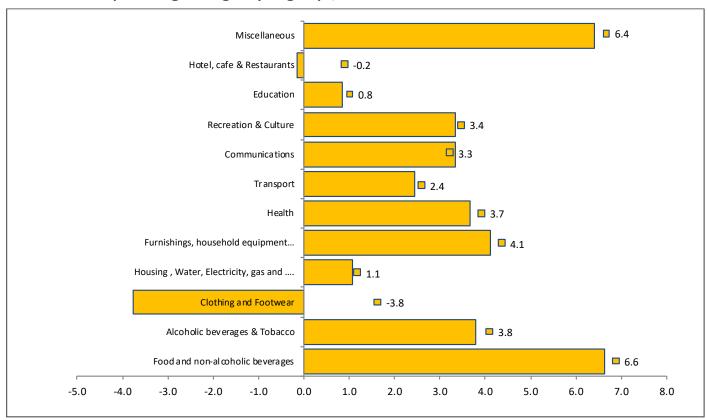




Annual inflation rate by main categories

Food and non-alcoholic beverages recorded the highest annual inflation rate of 6.6 percent, followed by Miscellaneous goods and services at 6.4 percent in March 2021. Furnishings, household equipment and routine maintenance of the house recorded 4.1 percent; Alcoholic beverages and tobacco at 3.8 percent; Health at 3.7 percent; Recreation and culture at 3.4 percent; Communications at 3.3 percent and Housing, water, electricity, gas and other fuels at 1.1 percent. Clothing and footwear; and Hotel, café and restaurant recorded declines of 3.8 percent and 0.2 percent, respectively.

Chart 2: Annual percentage changes by all groups; March 2021

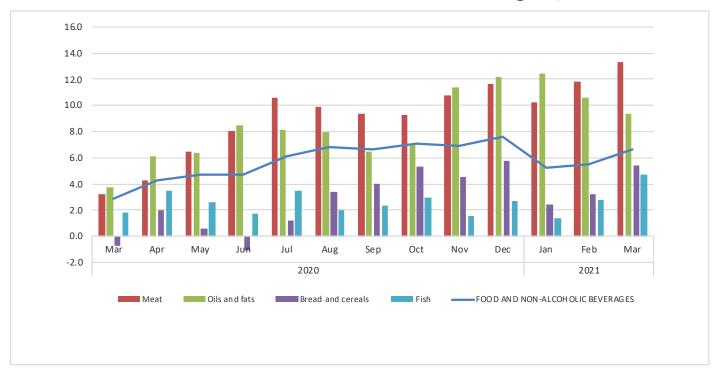


Selected main categories' annual inflation rates

Food and non-alcoholic beverages

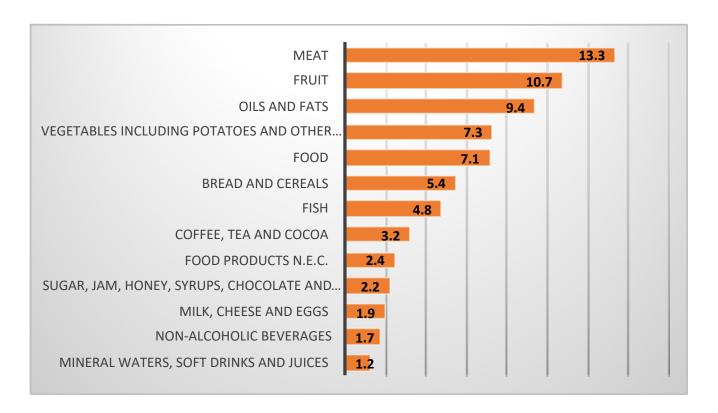
During the month of March 2021, the annual inflation rate for this category stood at 6.6 percent compared to 2.9 percent registered during the same period last year (Chart 3).

Chart 3: Annual inflation rates for selected food and non – alcoholic sub-categories; March 2021



The increase in this group emanated mainly from price increases in Meat (from 3.3 percent to 13.3 percent); Bread and cereals (from -0.7 percent to 5.4 percent); Oils and fats (from 3.8 percent to 9.4 percent) and Fish (from 2.5 percent to 4.8 percent) (see Chart 4).

Chart 4: Annual inflation rates for all Food and Non-alcoholic beverages sub-categories; March 2021



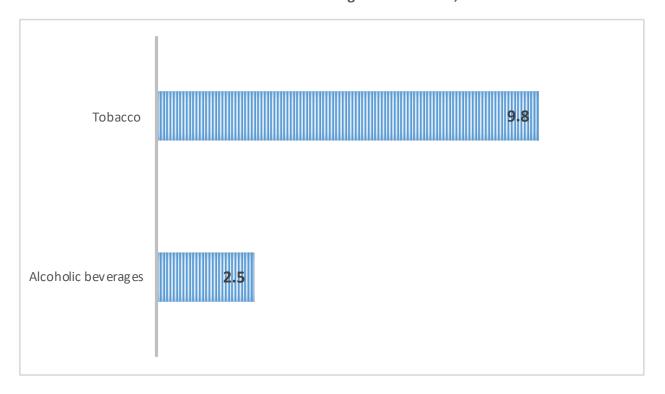
On a monthly basis, the inflation rate for this component remained unchanged at 1.2 percent in March 2021 compared to last month.

Alcoholic beverages and tobacco

In March 2021, the annual inflation rate for the Alcoholic beverages and tobacco category stood at 3.8 percent compared to 2.0 percent registered in March 2020, resulting in a 1.8 percentage point increase. The upward movement in the inflation rate in this category was as a result of price increases in the Tobacco sub component which increased from -5.2 percent to 9.8 percent in March 2021.

On a monthly basis, this category registered -0.2 percent compared to - 0.4 percent recorded in the previous month.

Chart 5: Annual inflation rate for Alcoholic beverages and tobacco; March 2021

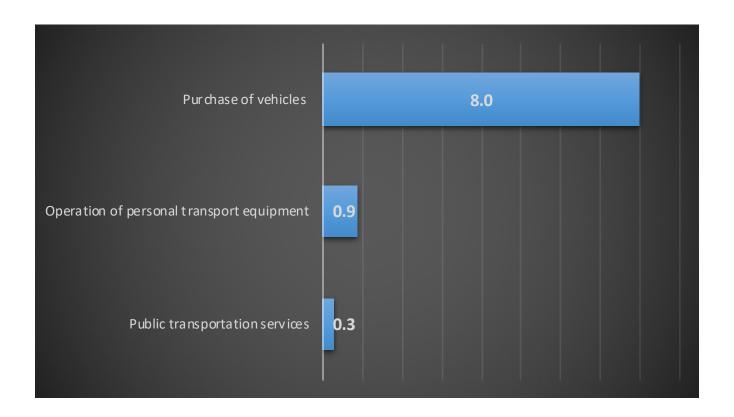


Transport

The annual inflation rate for the Transport category increased by 2.4 percent in March 2021 as compared to 4.4 percent recorded in March 2020. The slow increase in prices for the Transport category was mainly caused by slow increase in the price levels reflected in Operation of personal transport equipment (from 5.5 percent to 0.9 percent).

Transport monthly inflation rate increased to 2.0 percent in March 2021 compared to 1.3 recorded in March 2021.

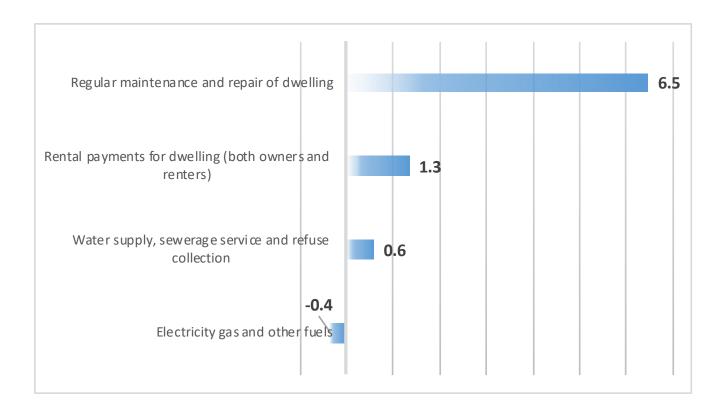
Chart 6: Annual inflation rate for Transport; March 2021



Housing, water, electricity, gas and other fuels

The annual inflation rate for Housing, water, electricity, gas and other fuels component increased to 1.1 percent during March 2021 from -0.3 percent registered in March of the previous year.

Chart 7: Annual inflation rate for Housing, water, electricity, gas and other fuels; March 2021



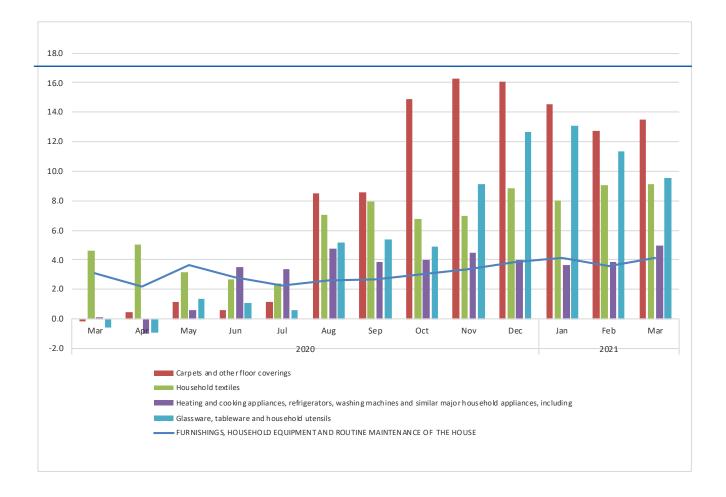
The increase was as a result of increases witnessed in the subgroups of Regular maintenance and repair of dwelling from 1.2 percent to 6.5 percent and Rental payment for dwelling (both owners and renters) from -2.3 percent to 1.3 percent.

On a monthly basis, the inflation rate for this category remained stagnant in March 2021.

Communications

In March 2021, the annual inflation rate for this category increased to 3.3 percent from 1.1 percent recorded in March 2020 while on a monthly basis prices remained unchanged at -0.2 percent.

Chart 8: Annual inflation rate for Communications; March 2021



Zonal Consumer Price Index

The NCPI is designed to cover the entire economic territory of the country and includes national, urban and rural households of all income groups as derived from the Namibia Household Income and Expenditure Survey (NHIES). For the compilation of the National CPI, all administrative regions of the country were grouped into three Zones, with each zone considered as one geographic area as follows: Zone 1 (Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa, and Zambezi); Zone 2 (Khomas) and Zone 3 (//Kharas, Erongo, Hardap and Omaheke).

Table 1: Zonal annual inflation rates - March 2021; (Dec 2012=100)

	Zone 1	Zone 2	Zone 3
Mar-20	2.6	2.0	2.5
Apr-20	2.1	0.8	2.2
May-20	2.3	1.9	1.9
Jun-20	2.4	2.1	1.8
Jul-20	2.1	2.5	1.5
Aug-20	2.5	2.9	1.5
Sep-20	2.5	2.6	1.9
Oct-20	2.6	2.4	1.8
Nov-20	2.0	2.6	2.1
Dec-20	2.3	2.4	2.3
Jan-21	1.7	3.2	3.2
Feb-21	2.4	2.6	3.5
Mar-21	2.9	3.0	3.7

The Zonal inflation rates for the month of March 2021 revealed that, Zone 3 recorded the highest annual inflation of 3.7 percent, Zone 2 recorded 3.0 percent, while Zone 1 recorded 2.9 percent. On a monthly basis, Zone 1 and Zone 2 each recorded inflation rates of 0.5 percent, while the monthly inflation rate for Zone 3 stood at 0.4 percent.

Zone 1 (Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa, and Zambezi) - The annual inflation rate increased to 2.9 percent in March 2021 from 2.6 percent registered in March 2020, a decrease of 0.3 percentage points. The increase in the annual inflation rate resulted mainly from increases in the price levels of Communications (from -1.5 percent to 7.3 percent); Food and non-alcoholic beverages (from 3.5 percent to 6.9 percent); Furnishings, household equipment and routine maintenance of the house (from 2.8 percent to 6.1 percent) and Hotels cafes and restaurants (from 0.6 percent to 3.0 percent).

On a monthly basis, the inflation rate for March 2021 remained unchanged at 0.5 percent.

Zone 2 (Khomas) - The annual inflation rate was estimated at 3.0 percent in March 2021 compared to 2.0 percent recorded in March 2020. The increase was mainly due to increases in the price levels of Food and non-alcoholic beverages (from 1.5 percent to 7.4 percent); Alcoholic beverages and tobacco (-1.5 percent

to 5.1 percent); Health (from 3.2 percent to 4.9 percent) and Miscellaneous goods and services (from 6.4 percent to 7.1 percent).

On a monthly basis, the inflation rate stood at 0.5 percent compared to 0.2 percent recorded during the previous month.

Zone 3 (//Kharas, Erongo, Hardap and Omaheke) - The annual inflation rate in March 2021 increased to 3.7 percent from 2.5 percent recorded in March 2020. The increase resulted mainly from increases in price levels recorded in Miscellaneous goods and services (from 4.8 percent to 9.9 percent); Housing water, electricity, gas and other fuels (from -0.2 percent to 3.7 percent); Recreation and culture (from -0.1 percent to 3.2 percent); Food and non-alcoholic beverages (from 3.3 percent to 5.2 percent) and Alcoholic, beverages and tobacco (from 5.2 percent to 6.0 percent).

On a monthly basis, the inflation rate for March 2021 stood at 0.4 percent compared to 0.5 percent recorded last month

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Zonal average prices on selected products

More than 9000 prices of goods and services are collected on a monthly basis from more than 900 retail outlets in 8 localities. Analysis of the average retail prices of selected products for the month of March 2021 presented in Table 2 shows that for maize meal packaged for 2.5 kg, Zone 2 recorded the lowest price of N\$34.32 followed by Zone 1 at N\$36.59. For cooking oil of 750 ml, consumers in Zone 1 paid the lowest at N\$21.61 while the highest price was observed in Zone 3 at N\$22.72. Further it was observed that the average price of 1 liter of milk between the Zones varies slightly, with Zone 3 recording the highest at N\$21.05 while the lowest was observed in Zone 2 at N\$19.91.

Table 2: Average prices on selected products; March 2021

Product	Unit of Measurement	Zone 1	Zone 2	Zone 3
Bread flour	2.5kg	40.66	41.27	41.31
Cake flour	2.5kg	45.64	42.04	42.78
Maize meal	2.5kg	36.59	34.32	37.71
Milk	1 liter	20.79	19.91	21.05
Sugar	2.5kg	41.06	45.44	41.67
Icing/castor sugar	750g	43.03	41.61	42.30
Cooking oil	750ml	21.61	21.82	22.72
Petrol	1 liter	13.15	13.07	13.08
Diesel	1 liter	13.19	13.11	13.11

Goods and Services inflation rates

During the month of March 2021, the Index for Goods and Services stood at 147.4 basis points and 140.4 basis points compared to the corresponding indices of 141.9 basis points and 137.5 basis points recorded during the same period last year. The annual inflation rates for Good and Services were 3.9 percent and 2.1 percent, respectively.

Chart 10: Goods and Services annual inflation rates; March 2021

BOX 4: Zonal NCPI weights

		Weights		
	NCPI MAIN GROUPS	ZONE 1	ZONE 2	ZONE 3
1	Food and non-alcoholic beverages	20.4	12.3	16.5
2	Alcoholic beverages and tobacco	13.1	11.0	14.3
3	Clothing and footwear	3.9	2.4	2.6
4	Housing, water, electricity, gas and other fuels	25.8	32.7	25.5
5	Furnishings, household equipment and routine maintenance of the house	5.8	5.2	5.3
6	Health	1.6	2.3	2.2
7	Transport	14.7	13.0	15.6
8	Communications	3.5	3.8	4.4
9	Recreation and culture	2.2	4.8	3.7
10	Education	3.2	4.5	3.1
11	Hotels, cafes and restaurants	0.9	2.0	1.1
12	Miscellaneous goods and services	4.8	5.8	5.6
	All items	100.0	100.0	100.0

ANNEXURE

Annex A: NCPI: All-Items Index, monthly and annual percentage changes (Dec 2012 =100)

Period		Monthly Index	Monthly inflation rate	Annual inflation rate
2019	Jan	136.6	1.2	4.7
	Feb	136.5	-0.1	4.4
	Mar	136.8	0.2	4.5
	Apr	137.2	0.4	4.5
	May	137.2	-0.1	4.1
	Jun	137.3	0.1	3.9
	Jul	137.7	0.2	3.6
	Aug	137.8	0.1	3.7
	Sep	138.2	0.3	3.3
	Oct	138.5	0.2	3.0
	Nov	138.7	0.2	2.5
	Dec	138.5	-0.1	2.6
	An. Av	137.6	0.2	3.7
2020	Jan	139.4	0.6	2.1
	Feb	139.8	0.3	2.5
	Mar	140.0	0.1	2.4
	Apr	139.5	-0.3	1.6
	May	140.0	0.4	2.1
	Jun	140.3	0.2	2.1
	Jul	140.5	0.2	2.1
	Aug	141.1	0.4	2.4
	Sep	141.7	0.3	2.4
	Oct	141.6	0.1	2.3
	Nov	141.8	0.1	2.2
	Dec	141.8	0.0	2.4
	An. Av	140.6	0.2	2.2
2021	Jan	143.1	0.9	2.7
	Feb	143.7	0.4	2.7
	Mar	144.4	0.5	3.1

Annex B: NCPI for March 2021 by main groups and sub-groups (Dec.2012=100)

				СРІ		Inflation	Rate
		Weights	Mar-20	Feb-21	Mar-21	m-o-m	у-о-у
ALL ITEMS		100.00	140.0	143.7	144.4	0.5	3.1
GOODS		57.7	141.9	146.3	147.4	0.8	3.9
SERVICES		42.3	137.5	140.3	140.4	0.1	2.1
FOOD AND	NON-ALCOHOLIC BEVERAGES	16.45	153.0	161.2	163.1	1.2	6.6
Food		14.78	154.6	163.4	165.6	1.4	7.1
	Bread and cereals	4.84	139.5	145.3	147.1	1.3	5.4
	Meat	3.53	158.6	176.5	179.7	1.8	13.3
	Fish	0.81	161.9	164.0	169.5	3.4	4.8
	Milk, cheese and eggs	1.17	154.6	154.9	157.6	1.7	1.9
	Oils and fats	0.78	139.0	153.3	152.1	-0.8	9.4
	Fruit	0.33	208.6	226.3	230.9	2.0	10.7
	Vegetables including potatoes and other tubers	1.23	184.4	195.5	197.8	1.2	7.3
	Sugar, jam, honey, syrups, chocolate and confectionery	1.44	165.1	167.6	168.7	0.6	2.2
	Food products n.e.c.	0.65	148.0	151.3	151.6	0.2	2.4
Non-alc	coholic beverages	1.66	138.7	141.4	141.0	-0.3	1.7
	Coffee, tea and cocoa	0.31	175.8	180.1	181.4	0.7	3.2
	Mineral waters, soft drinks and juices	1.35	130.1	132.5	131.7	-0.6	1.2
ALCOHOLI	C BEVERAGES AND TOBACCO	12.59	151.7	157.8	157.4	-0.2	3.8
	Alcoholic beverages	9.99	157.7	162.3	161.7	-0.4	2.5
	Tobacco	2.61	128.5	140.4	141.0	0.5	9.8
CLOTHING	AND FOOTWEAR	3.05	101.5	96.9	97.7	0.9	-3.8
Clothing		2.04	104.2	101.8	103.3	1.4	-0.9
Cloth	hing materials	0.07	145.3	149.8	149.1	-0.5	2.6
Read	dy-made clothing	1.93	102.5	99.6	101.2	1.6	-1.3
	Men's clothing	0.58	107.4	103.0	102.5	-0.5	-4.5
	Women's clothing	0.70	90.7	87.5	90.0	2.9	-0.8
С	hildren's clothing	0.66	109.3	107.8	110.1	2.1	0.7
	Boys' clothing	0.24	108.3	104.4	106.1	1.6	-2.0
	Girls' clothing	0.33	110.0	109.2	111.6	2.2	1.4
	Infants' clothing	0.09	112.0	113.5	116.7	2.8	4.2
Othe	er articles of clothing and clothing accessories	0.05	115.8	124.8	124.2	-0.5	7.2
Dry	cleaning, repair and hire of clothing	0.00	129.9	133.5	133.5	0.0	2.7
Footwe	ar	1.01	96.0	86.8	86.3	-0.5	-10.1
	Adult footwear	0.80	88.5	76.5	76.2	-0.4	-13.9
	Children's footwear	0.20	123.0	125.6	124.4	-0.9	1.2
	Repair of footwear	0.01	148.5	132.9	132.9	0.0	-10.5
HOUSING,	WATER, ELECTRICITY, GAS AND OTHER FUELS	28.36	133.5	134.9	134.9	0.0	1.1
	Rental payments for dwelling (both owners and renters)	23.3	126.8	128.5	128.5	0.0	1.3
	Regular maintenance and repair of dwelling	0.2	141.0	148.5	150.1	1.1	6.5
	Water supply, sewerage service and refuse collection	1.0	185.7	186.7	186.7	0.0	0.6
	Electricity gas and other fuels	3.9	159.8	159.2	159.2	0.0	-0.4

Annex B: NCPI for March 2021 by main groups and sub-groups (Dec.2012=100)

Anniek b. Noi Floi March 2021 by main groups and sub-g			CPI		Inflation	n Rate
	Weights	Feb-20	Jan-21	Feb-21	m-o-m	у-о-у
FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE MAINTENANCE OF THE HOUSE		129.1	134.6	134.4	-0.2	4.1
Furniture, furnishings, decorations, carpets, floor coverings, incl. repairs	1.8	100.7	103.0	103.0	0.0	2.3
Furniture and furnishings	1.7	99.3	101.0	101.0	0.0	1.8
Carpets and other floor coverings	0.1	109.3	124.1	124.1	0.0	13.5
Repair of furnishings and floor coverings	0.0	200.2	210.4	206.8	-1.7	3.3
Household textiles	0.7	138.5	150.3	151.1	0.6	9.1
Heating and cooking appliances, refrigerators, washing machines and similar major household appliances, etc	0.9	126.3	132.6	132.5	-0.1	5.0
Glassware, tableware and household utensils	0.2	151.3	168.1	165.7	-1.4	9.6
Tools and equipment for house and garden	0.4	133.4	139.1	138.8	-0.2	4.1
Goods and services for routine household maintenance	1.4	158.2	162.0	161.3	-0.5	1.9
HEALTH	2.0	138.6	143.7	143.7	0.0	3.7
Medical products, appliances and equipment	0.8	134.7	139.5	139.4	0.0	3.5
Outpatient Services, medical, dental and paramedical	1.0	149.3	155.6	155.6	0.0	4.2
Hospital services	0.2	100.0	100.0	100.0	0.0	0.0
TRANSPORT	14.3	137.8	138.4	141.2	2.0	2.4
Purchase of vehicles	2.9	162.1	174.7	175.0	0.1	8.0
Operation of personal transport equipment	9.0	129.7	126.5	130.8	3.4	0.9
Public transportation services	2.4	138.8	139.4	139.2	-0.2	0.3
COMMUNICATIONS		109.3	113.2	112.9	-0.2	3.3
RECREATION AND CULTURE	3.6	139.5	143.4	144.2	0.5	3.4
Audio-visual, photographic and data processing equip. incl. repairs	1.2	124.9	128.9	129.2	0.3	3.5
Other major durables for recreation and culture	0.1	133.1	149.9	147.3	-1.7	10.6
Other recreational items and equipment; flowers, gardens and pets	0.5	135.0	139.1	139.9	0.6	3.6
Recreation and cultural services	0.8	142.0	143.2	143.3	0.1	1.0
Newspapers, books and stationery	0.9	150.0	158.1	158.4	0.2	5.6
Package holidays	0.1	209.8	192.1	206.0	7.2	-1.8
EDUCATION	3.6	179.0	180.5	180.5	0.0	0.8
Pre-primary education (ages 2 to 6 years)	0.2	201.2	207.6	207.6	0.0	3.2
Primary (private) and Secondary education (ages 7 to 17 years)	1.4	194.3	197.1	197.1	0.0	1.5
Tertiary education	2.0	165.3	165.2	165.2	0.0	0.0
HOTELS, CAFES AND RESTAURANTS	1.4	149.8	149.1	149.6	0.3	-0.2
Catering	0.7	147.5	154.3	155.1	0.5	5.1
Accommodation services	0.6	152.4	143.2	143.2	0.0	-6.1
MISCELLANEOUS GOODS AND SERVICES	5.4	139.3	148.4	148.3	-0.1	6.4
Personal care	1.4	139.1	141.7	141.8	0.0	1.9
Personal effects n.e.c.	1.0	127.4	123.6	123.0	-0.5	-3.5
Insurance	0.7	106.9	106.9	106.9	0.0	0.1
Financial services n.e.c.	0.9	186.1	236.7	236.7	0.0	27.2
Other services n.e.c.	1.3	133.8	134.8	134.8	0.0	0.8

Annex C: Zone 1 CPI (Northern Part of Namibia)

Zone 1 CPI: All-Items Index, monthly and annual percentage changes (Dec 2012 =100)

Period		Monthly Index	Monthly inflation rate	Annual inflation rate
2019	Jan	136.1	1.0	4.2
	Feb	135.8	-0.2	4.1
	Mar	136.0	0.2	4.1
	Apr	136.1	0.1	3.8
	May	136.3	0.1	3.3
	Jun	136.5	0.2	3.5
	Jul	137.1	0.5	3.3
	Aug	137.3	0.1	3.5
	Sep	137.7	0.3	3.0
	Oct	137.8	0.1	2.8
	Nov	138.5	0.5	2.2
	Dec	138.1	-0.3	2.5
	An. Av	136.9	0.2	3.4
2020	Jan	135.1	0.2	1.0
	Feb	136.1	0.8	2.1
	Mar	136.3	0.2	2.0
	Apr	135.8	-0.4	0.8
	May	136.4	0.5	1.9
	Jun	136.7	0.2	2.1
	Jul	137.1	0.3	2.5
	Aug	137.7	0.5	2.9
	Sep	137.1	0.3	2.5
	Oct	141.4	0.1	2.6
	Nov	141.4	0.0	2.0
	Dec	141.3	-0.1	2.3
	An. Av	140.2	0.2	2.4
2021	Jan	142.2	0.6	1.7
	Feb	142.8	0.5	2.4
	Mar	143.6	0.5	2.9

Annex D: Zone 2 CPI (Windhoek Area); March 2021

Zone 2 CPI: All-Items Index, monthly and annual percentage changes (Dec 2012 =100)

Period		Monthly Index	Monthly inflation rate	Annual inflation rate
2019	Jan	133.7	1.4	4.9
	Feb	133.3	0.0	4.4
	Mar	133.7	0.3	4.6
	Apr	134.7	0.8	5.0
	May	133.9	-0.6	4.1
	June	133.9	0.0	3.7
	July	133.8	-0.1	3.0
	Aug	133.8	0.0	3.1
	Sep	134.5	0.5	2.7
	Oct	134.7	0.2	2.5
	Nov	134.7	-0.1	1.9
	Dec	134.8	0.1	2.2
	Av	134.1	0.2	3.5
2020	Jan	135.1	0.2	1.0
	Feb	136.1	0.8	2.1
	Mar	136.3	0.2	2.0
	Apr	135.8	-0.4	0.8
	May	136.4	0.5	1.9
	Jun	136.7	0.2	2.1
	Jul	137.1	0.3	2.5
	Aug	137.7	0.5	2.9
	Sep	138.0	0.2	2.6
	Oct	138.0	-0.1	2.4
	Nov	138.1	0.1	2.6
	Dec	138.1	0.0	2.4
	Av	137.0	0.2	2.1
2021	Jan	139.5	1.0	3.2
	Feb	137.7	0.2	2.6
	Mar	140.4	0.5	3.0

Annex E: Zone 3 CPI (Eastern, Southern & Western Parts of Namibia); March 2021

Zone 3 CPI: All-Items Index, monthly and annual percentage changes (Dec 2012 =100)

Period		Monthly Index	Monthly inflation rate	Annual inflation rate
2019	Jan	142.3	1.0	4.9
	Feb	142.9	0.4	4.9
	Mar	143.1	0.1	4.9
	Apr	143.3	0.1	4.8
	May	144.0	0.5	5.1
	June	144.4	0.2	4.9
	July	144.9	0.3	5.1
	Aug	145.2	0.2	4.9
	Sep	145.2	0.03	4.4
	Oct	145.5	0.20	4.1
	Nov	145.5	-0.01	3.6
	Dec	145.4	-0.1	3.2
	Av	144.3	0.3	4.6
2020	Jan	146.1	0.5	2.7
	Feb	146.5	0.3	2.5
	Mar	146.7	0.2	2.5
	Apr	146.5	-0.2	2.2
	May	146.8	0.2	1.9
	Jun	147.0	0.1	1.8
	Jul	147.0	0.0	1.5
	Aug	147.4	0.2	1.5
	Sep	148.0	0.4	1.9
	Oct	148.1	0.1	1.8
	Nov	148.5	0.3	2.1
	Dec	148.8	0.2	2.3
	Av	147.3	0.2	2.0
2021	Jan	150.9	1.3	3.2
	Feb	151.5	0.5	3.5
	Mar	152.1	0.4	3.7

Annex F: Background of the Zonal Consumer Price Index; March 2021

Since January 2005, the then Central Bureau of Statistics (CBS) under the National Planning Commission (NPC) published a monthly Consumer Price Index known as the Namibia Consumer Price Index (NCPI) for replacing the Interim Consumer Price Index (ICPI) which has been in existence since 1993. The Index was known as the Interim Consumer Prices Index-Windhoek and refers to the expenditure patterns of the households which resided in Windhoek. The weights and items were derived from a Household Expenditure Survey covering 800 households conducted during October and November 1985.

The NCPI is designed to cover the entire economic territory of the country and includes national, urban and rural households of all income groups as derived from the Namibia Household Income and Expenditure Survey (NHIES). For the compilation of the National CPI, all administrative regions of the country were grouped into three Zones, with each zone considered as one geographic area as follows.

Zone 1 covers the expenditure patterns of the regions in the northern part of the country namely Kavango East, Kavango West, Kunene, Ohangwena, Omusati, Oshana, Oshikoto, Otjozondjupa and Zambezi. Prices are collected from the following towns: Katima Mulilo (76 retail outlets covering mainly the Central Business District); Oshakati (107 retail outlets covering mainly Game Shopping Center, Yetu Shopping Center, Oshana Mall, Marula Mall and Ongwediva); and Otjiwarongo (114 retail outlets covering mainly the Central Business District, Orwetoveni, and the Industrial Area).

Zone 2 covers the expenditure patterns of Khomas region and the price collection covers Windhoek (218 retail outlets covering mainly Khomasdal, Katutura, Northern Industrial Area, Southern Industrial Area, Pioneers Park, Hochland Park, Prosperita, Klein Windhoek, Eros and Kleine Kuppe).

Zone 3 covers the expenditure patterns of //Karas, Erongo, Hardap, and Omaheke regions with prices being collected from Keetmanshoop (86 retail outlets covering mainly Central Business District, West Dene and Tseiblagte); Swakopmund (108 retail outlets covering Central Business District, Mondesa, Tamariskia, Idustrial Area); Mariental (61 retail outlets covering mainly Central Business District and Ombili); as well as Gobabis (59 retail outlets mainly covering the Central Business District), respectively.

The localities identified for price collection were selected based on a mixed criterion of:

- (i) the relative importance of the locality as determined by its relative share exceeding 30 percent of the total household expenditure at national level;
- (ii) geographic distribution of economic activities; and
- (iii) regional capitals.

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