



Hats



Off

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Building Namibia's Future Issue

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CONSTRUCTION NEWSLETTER



EXCITEMENT BUILDS FOR INAUGURAL CIF GOLF CLASSIC 2025

The CIF is delighted to announce that preparations for the inaugural CIF Golf Classic 2025 are in full swing. Set to take place on Friday, 25 July 2025 at the Windhoek Golf Club, the event promises to be one of Namibia's premier business networking occasions. With 44 sponsors already on board and 18 teams of four players confirmed, the tournament is attracting broad support from across Namibia's business community.

Hosted by the CIF and Namibia's construction sector, the CIF Golf Classic goes beyond golf — it celebrates cross-sector collaboration and highlights the importance of a strong construction industry in driving national development. While proudly rooted in the construction industry, the tournament welcomes participation and support from all sectors.

"We are excited to see Namibia's business community come together for this inaugural event," says Bärbel Kirchner, chief executive officer of the CIF. "The CIF Golf Classic is not just about sport — it's a platform to forge partnerships and generate vital resources that strengthen our ability to advocate for the construction sector and Namibia's economic growth overall".

The event enjoys exceptional corporate support, including Naming Rights Sponsor Hardrock Earthworks, and co-sponsors City Concrete, Ohorongo Cement, Nexus Mining & Construction, and Momentum Short-Term Insurance.

"At Hardrock Earthworks, we believe that strong relationships are the foundation of any thriving business community. That's why we're proud to support the inaugural CIF Golf Classic — an event that brings industries together, builds lasting partnerships, and supports a sector that is vital to Namibia's economic success. Our sponsorship reflects our commitment to creating connections that help businesses grow and the country move forward", says Johan van Wyk, managing director of Hardrock Earthworks says:

The competition format is a 4-Ball Alliance scramble with a shotgun start, and a maximum handicap of 24 for men and 30 for women, with a 75% handicap allowance applied. Participants can look forward to exciting features such as a hole-in-one prize of N\$100,000, generous giveaways, gourmet catering throughout the day, and a prize pool of N\$150,000 shared among the top 10 teams.

The CIF Golf Classic supports the Federation's broader mission to raise awareness of the construction sector's pivotal role and to grow its capacity to serve members. As a Section 21 company primarily funded through membership fees, CIF relies on the engagement and generosity of Namibia's business community to expand its impact.

With the countdown on, excitement is building. The CIF Golf Classic 2025 is shaping up to be an unforgettable celebration of business, sport, and industry collaboration.

NAMIBIA GETS N\$4.4 BILLION FOR DECARBONISATION

Namibia has been awarded N\$4.48 billion (US\$250 million) from the Climate Investment Funds (CIF) to support its efforts in cutting greenhouse gas emissions. The country was chosen from 26 global applicants under the Fund's US\$1 billion Industry Decarbonisation initiative.

According to the Namibia Green Hydrogen Programme, the next step involves creating a detailed plan for utilising the funds. James Mnyupe, head of the programme, described this as a major achievement, emphasising that the investment plan will align with Namibia's sixth National Development Plan. He highlighted that the funding will help attract investments in green industries while ensuring a fair and inclusive transition. Finance Minister Ericah Shafudah added that the government will collaborate with the private sector to foster a sustainable economy.

The funds will be used to advance "green industrialisation," focusing on critical minerals, green hydrogen, and renewable energy, covering the entire supply chain from extraction to production. Namibia also aims to enhance energy security by shifting from fossil fuels to cleaner sources and improving regional electricity networks in southern Africa.

Nazmeera Moola of Ninety-One noted that Namibia's selection underscores the potential for emerging markets to lead in sustainable industries. The successful application, ranked third globally, was a joint effort by the Namibia Green Hydrogen Programme and investment firm Ninety One.

Source: <https://www.namibian.com.na/namibia-gets-n4-4-billion-for-decarbonisation/>



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BIPA RELOCATES HEAD OFFICE FOR ENHANCED CLIENT EXPERIENCE

The Business and Intellectual Property Authority (Bipa) will soon move its head office in Windhoek to a new home. From 1 July 2025, Bipa will be operating from 172 Jan Jonker Road, Ausspanplatz, the former SME Bank building, in a move that signals a bold step forward in how the authority serves clients and the Namibian business community at large.

The relocation is part of an ongoing commitment to make doing business in Namibia easier, faster, and more accessible. The new space places the business registration agency closer to the heart of the city and offers a more welcoming, modern environment.

The new premises is an environment that reflects the energy, ambition, and innovation of the entrepreneurial spirit.

"As a forward-facing institution, we must continuously adapt our infrastructure to match the evolving needs of our clients. This move is more than just a change of address; it is a reaffirmation of our commitment to efficiency, innovation, and putting our clients first", remarked Ockert Jansen, Bipa's executive marketing, corporate communication and client management services.

He emphasised that the change in premises will affect the Windhoek head office only. From 1 July, all client visits and services previously offered at 3 Ruhr Street, in the Northern Industrial Area, will be available at the new Ausspanplatz location.

Source: BIPA

Compilation of articles selected for you by the Construction Industries Federation of Namibia

NAMIBIA CLOSE TO TOP 500 IN GLOBAL STARTUP ECOSYSTEM INDEX

Namibia has made significant progress in its startup ecosystem, jumping 104 places to rank 512th in the Global Startup Ecosystem Index, according to StartupBlink. This improvement places Namibia just outside the top 500 and fourth in southern Africa. Linda McLeod of the Investment Promotion and Development Board commended stakeholders for their contributions while acknowledging that more work lies ahead. The launch of the ScaleUp Namibia (SUN) initiative, a collaboration between the NCRST and the Board, aims to support startups through mentorship, investment, and infrastructure, while also advocating for policy reforms to ease business registration.

Private sector involvement, such as Impact Tank's efforts in social entrepreneurship, further strengthens the ecosystem. However, the board noted that Namibia's startup scene is still in its early stages. Despite this, the country's upward trajectory reflects a growing commitment to fostering innovation and entrepreneurship, with startups across various sectors driving this progress. The index serves as a valuable tool for researchers and policymakers aiming to enhance Namibia's startup landscape.

Source: <https://economist.com.na/97764/editors-desk/namibia-close-to-top-500-in-global-startup-ecosystem-index/>

NAMIBIA CONSUMER PRICE INDEX - MAY 2025

The inflation rate measures the change in the Consumer Price Index (CPI) for the month under review compared to the previous month (month-on-month changes) as well as to the corresponding month in the previous year (year-on-year changes). The inflation rate is vital in formulating economic policy, especially conducting monetary policy to maintain price stability and control consumers' spending.

The headline inflation rate rose 3.5 percent for the 12 months ending May 2025, after rising 4.9 percent over the 12-month ending May 2024. The price level increased by 0.2 percent month-on-month, similar to the previous month's rate.

The core inflation stood at 4.1 percent, slightly higher than the headline inflation rate of 3.5 percent. The term "core inflation" describes a measure of inflation that excludes certain volatile elements from the overall inflation calculation. These volatile elements typically include food and energy prices, which tend to experience significant price fluctuations due to factors such as weather conditions, geopolitical events, or changes in supply and demand.

The major contributors to the 3.5 annual inflation rate for May 2025 were 'Food and Non-Alcoholic Beverages,' contributing 1.2 percentage points; followed by 'Housing, Water, Electricity, Gas, and Other Fuels' contributing 0.9 percentage points, while the category 'Alcoholic Beverages and Tobacco' contributed 0.8 percentage points.

Source: *Namibia Statistics Agency*

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REPO RATE MAINTAINED AT 6.75 PERCENT

On the 16th and 17th of June 2025, the Monetary Policy Committee (MPC) of the Bank of Namibia held its third bi-monthly meeting of the year to decide on the appropriate monetary policy stance for the next two months. To continue safeguarding the peg between the Namibia Dollar and the South African Rand, while supporting the domestic economy, the MPC unanimously decided to keep the Repo rate unchanged at 6.75 percent. This decision followed a comprehensive review of current and projected domestic, regional and global economic developments.

Domestic economic activity expanded during the first four months of 2025, albeit at a slower pace compared to the corresponding period in 2024. This expansion was primarily sustained by the mining, tourism, wholesale and retail trade, transport, and communication sectors. Meanwhile, the construction and agriculture sectors as well as the diamond mining subsector remained weak.

Global growth was steady during the first quarter of 2025 relative to the fourth quarter of 2024, with divergences between individual countries having been noted. Among the monitored economies, growth slowed in the United States (US), United Kingdom, Brazil and Russia. Growth remained weak in South Africa and steady in China, whereas it picked up in the Euro Area, Japan and India.

Source: *Bank of Namibia*

NAMPOWER BREAKS GROUND ON N\$1.6 BILLION SORES |GAIB SOLAR POWER STATION

NamPower launched the Sores |Gaib solar photovoltaic (PV) power station, aimed at providing 100 megawatts (MW) of power in Rosh Pinah on Thursday, with an investment totalling N\$1.6 billion.

Sores |Gaib, which in Khoekhoegowab means "Power of the Sun", will be NamPower's largest solar PV power station to date.

Upon completion, the station will significantly contribute to the national energy mix, displacing a substantial amount of imported energy and reducing reliance on fossil fuels. Additionally, Sores |Gaib will play a pivotal role in fostering economic development, enhancing energy independence, and strengthening climate resilience in Namibia.

The project is funded through a combination of a loan from KfW (the German development bank, equivalent to about N\$1.3 billion) and the remainder from NamPower's own reserves. The loan was facilitated within the framework of the intergovernmental agreement, underscoring the enduring partnership and cordial relations between Germany and Namibia.

During the construction phase, over 300 direct jobs are expected to be created, with an emphasis on employing local labour to promote skills development.

In addition, the Engineering, Procurement and Construction (EPC) contractor has committed to allocating 25% of the contract value – equivalent to N\$356 million – towards local content.

The commercial commissioning date of the power station has been set for June 2026.

Source: <https://www.marketwatch.com/na/news/nampower-breaks-ground-on-n16-billion-sores-gaib-solar-power-station2025-06-20160779>



Milestone: NamPower's 100MW Sores|Gaib solar plant just outside of Rosh Pinah in the south will now kick off

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NAMIBIA DOWNGRADED TO LOWER-MIDDLE INCOME STATUS BY THE WORLD BANK

According to the World Bank Group's income classifications for Fiscal Year 2026 (July 1, 2025 – 30 June, 2026), Namibia has been reclassified from an upper-middle-income country to a lower-middle-income country.

The reclassification comes despite Namibia's Gross Domestic Product (GDP) growing by 3.7% in 2024, a 0.7-point deceleration from 2023.

According to the institution, inflation (based on the GDP deflator) slowed from 6.6% in 2023 to 3.3% in 2024. "One of the main factors behind the slower GDP growth was a sharp deceleration in mining and quarrying, for which growth went from +19.3% in 2023 to -1.2% in 2024 due to weak demand for diamonds", the Blogs added.

Furthermore, population data was adjusted upwards by the United Nations Population Division with a 13.8% increase for 2023, leading to a 12.9% decrease in the Atlas Gross National Income per capita, impacting the country's income classification. Every year, the World Bank Group classifies the world's economies into four income groups: low, lower-middle, upper-middle, and high.

Source: <https://economist.com/na/98757/markets/namibia-downgraded-to-lower-middle-income-status-by-the-world-bank/>

GOVERNMENT INJECTS N\$50 MILLION INTO GREEN HYDROGEN INFRASTRUCTURE

The Namibian government has injected N\$50 million into upgrading bulk services infrastructure at Aus and Lüderitz, marking a critical step in preparing these towns for the country's growing green hydrogen industry.

This investment supports the broader vision of transforming the region into a hub for green hydrogen production, which is expected to generate thousands of jobs and attract billions in further investments, including the landmark US\$10 billion Hyphen Hydrogen Energy project near Lüderitz.

As Namibia positions itself as a global leader in renewable energy, the challenge remains to ensure that local communities, especially youth, benefit equitably from this green economic revolution amid rapid social and environmental changes.

Elwin !Gooseb, communications manager at the Lüderitz Town Council stated that the projects are envisaged to be a boost in employment, with the proposed opportunities ranging from 15 000 (during the construction phase) and 4 000 (during the operational phase).

"We further anticipate employment opportunities for sub-sectors that will be serving the green hydrogen projects, such as the retail, logistics and hospitality sectors", he stated.

According to !Gooseb, new economic clusters are to be introduced into the local economy that will boost the town's fiscal health.

The discussed projects aim to boost the town's valuation roll and infrastructure, positioning it as a strategic industrial hub to attract further investments. The government's local content policy ensures local enterprises benefit from procurement opportunities, with preferential treatment for local contractors.

Meanwhile, Lüderitz has secured N\$91 million for a town transformation program, supported by GIZ, to prepare for industrial growth in oil, gas, and hydrogen sectors. Most funds will focus on planning, with infrastructure implementation starting in the second year. Consulting service bids are open until August 2025, as the project, expected to take up to 15 years, aims to manage anticipated population and industrial influx.

Source: <https://www.namibian.com.na/government-injects-n50-million-into-green-hydrogen-infrastructure/>



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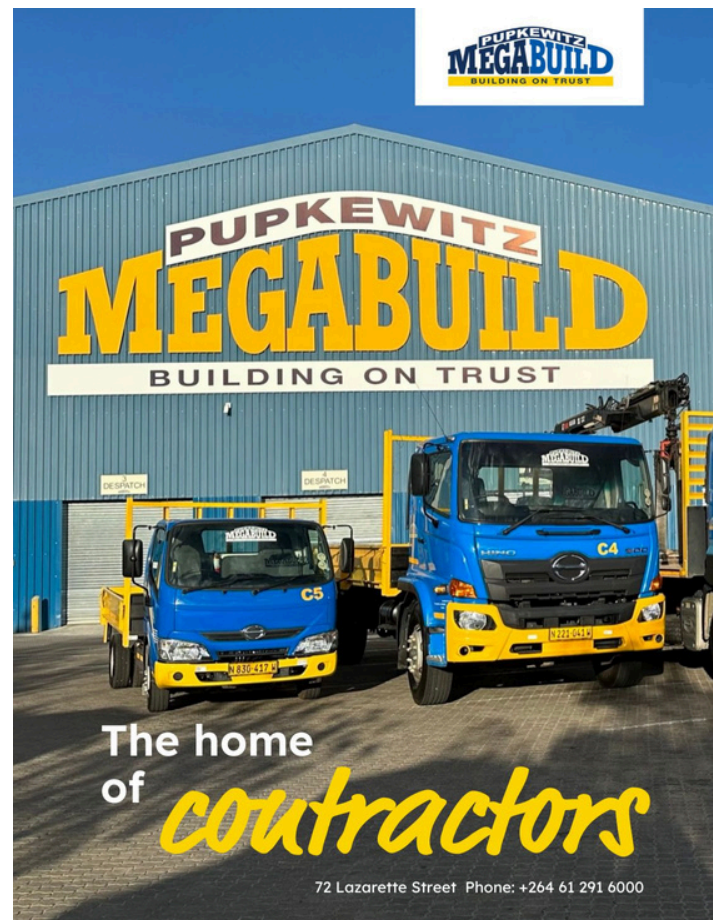
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NO 'ONE-SIZE-FITS-ALL' APPROACH TO DEMOLITION

Demolition is a highly specialised field requiring careful method selection based on project specifics, safety considerations, and site conditions. Kate Bester, contracts manager at Jet Demolition, emphasises that there is no universal approach—each project demands tailored solutions, whether mechanical demolition, controlled implosion, or hybrid techniques.

The company prioritises mechanical demolition for its safety advantages, supported by a well-maintained fleet of specialised equipment, but also employs experienced teams for alternative methods when needed.

A key challenge in South Africa's demolition industry is the frequent lack of structural documentation, necessitating thorough assessments before determining the safest approach. While some firms use predictive software, Jet Demolition relies heavily on hands-on expertise to navigate uncertainties.

The industry's limited regulation also raises risks, with unqualified contractors sometimes causing hazardous situations, prompting clients to increasingly demand rigorous audits and verified expertise before awarding contracts.

Encouragingly, there is a growing industry trend toward conducting thorough audits and assessments before awarding demolition contracts, promoting higher safety and accountability standards. In addition, global advancements in demolition technology are positively influencing the local market.

Jet Demolition extends its services beyond execution, assisting with pre-closure planning, site rehabilitation, and emergency safe-making works. The company balances technological advancements—such as remote-controlled equipment for high-risk zones—with direct operator control for real-time structural response. With a strong commitment to safety and international best practices since 1994, Jet Demolition ensures projects are completed safely, on time, and to the highest standards.

Source: <https://www.gov.za/news/speeches/president-cyril-ramaphosa-2025-sustainable-infrastructure-development-symposium-south>

MAPUTO TO HOST AFRICA PORTS, LOGISTICS AND INFRASTRUCTURE SUMMIT

Mozambique is emerging as a key player in Africa's industrialisation and economic integration, positioning itself as a strategic gateway for global trade and investment. To capitalise on this momentum, the first-ever Africa Ports, Logistics and Infrastructure Summit, endorsed by Mozambique's Ministry of Transport and Logistics, will take place in Maputo on 23 September 2025, alongside the 10th anniversary of the Mozambique Gas and Energy Summit. Organised by dmg events, the summit will bring together over 300 high-level stakeholders, including government officials, investors, and industry leaders, to discuss critical infrastructure developments and regional connectivity.

The summit will focus on driving sustainable growth through ports, logistics, and infrastructure, addressing key areas such as cross-border trade corridors, green infrastructure, digital freight solutions, and public-private partnerships.

Mozambique's ambitious projects, like the \$6.5 billion Ponta Techobanine Port and the Maputo-Katembe Bridge, highlight its

role as a regional hub. The event aims to foster investment and collaboration, tackling Africa's estimated \$75–\$100 billion annual trade losses due to poor infrastructure and inefficiencies under the African Continental Free Trade Area (AfCFTA).

With Africa's ports becoming crucial for growth and sustainability, the summit will provide insights into infrastructure trends, financing, and regional cooperation. Attendees will engage in high-level discussions, networking, and case studies on transformative projects. As global trade expands, Mozambique's strategic location and infrastructure advancements position it to lead Africa's logistics revolution, shaping the continent's trade and transport future.

Source: <https://www.researchandmarkets.com/reports/5918206/south-africa-construction-industry-databook?>



CONSTRUCTION BOOM IN ZIMBABWE AND SOUTH AFRICA SPURS GROWTH FOR PPC

The construction sectors in Zimbabwe and South Africa are experiencing steady growth, driven by infrastructure projects, commercial expansion, and residential developments. In South Africa, the cement market hit 13.78 million metric tons in 2024, with a projected 2.5% annual growth until 2034. Zimbabwe's construction boom is similarly fueled by government initiatives and private sector investments, benefiting cement and brick manufacturers. PPC CEO Matias Cardarelli expressed optimism about South Africa's infrastructure prospects under the new Government of National Unity, while in Zimbabwe, the company is investing in a solar plant to counter power shortages and sustain operations.

Despite positive trends, liquidity challenges in Zimbabwe's public sector have led to cash flow constraints for construction firms. Masimba Holdings reported a strong order book but highlighted difficulties in execution due to market liquidity issues. Meanwhile, PPC has seen a 6% rise in EBITDA margins in Zimbabwe, alongside improved financial performance overall. For the 2025 financial year, PPC's headline earnings per share doubled, and operational cash flow increased, enabling higher dividends. Cardarelli credited these gains to cost management and operational efficiencies.

Looking ahead, PPC is well-positioned to capitalise on growing infrastructure demand in both countries. With strategic projects like Zimbabwe's solar plant and South Africa's expanding cement market, the company aims to sustain its upward trajectory. However, ongoing liquidity constraints in Zimbabwe remain a challenge, requiring careful contract selection to mitigate risks. Overall, the construction sector's growth presents significant opportunities for PPC and other industry players in the region.

Source: <https://www.thezimbabwemail.com/business/construction-boom-in-zimbabwe-and-south-africa-spurs-growth-for-ppc/>

REBUILDING BOTSWANA'S CONSTRUCTION FUTURE: AFRICAN DEVELOPMENT BANK BOLSTERS LOBATSE CLAY WORKS REVIVAL

Lobatse Clay Works (LCW), a once-dormant brick manufacturer in Botswana, has been revitalised thanks to strategic financing from the African Development Bank (AfDB). Founded in 1992, the company was a key player in Botswana's construction boom before shutting down in 2017 due to outdated equipment and rising costs.

The AfDB's investment - totaling 138 million Pula (around \$10 million) - enabled LCW to modernise its operations, slash production costs, and reopen in 2024. Now producing three million bricks monthly, the factory meets domestic demand and exports to regional markets, while creating 148 direct jobs and boosting Botswana's economic diversification efforts.

The revival of LCW goes beyond bricks, symbolising hope for Lobatse's community and aligning with Botswana's goal to reduce reliance on diamond revenues. The AfDB's support has not only restored jobs but also positioned the company for expansion into tile manufacturing.

Moono Mupotola, AfDB's Deputy Director General for Southern Africa, emphasised the project's broader impact, highlighting how it improves livelihoods and supports regional trade. With renewed infrastructure and ambitious growth plans, LCW is once again shaping Botswana's built environment—and its economic future.

Source: <https://www.afdb.org/en/success-stories/rebuilding-botswanas-construction-future-african-development-bank-bolsters-lobatse-clay-works-revival-83487>



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